

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made between

- (A) National Institute of Technology Durgapur, West Bengal-713209, INDIA
- (B) Aaranya Biosciences Private Limited, Nacharam, Hyderabad- 500076, India

National Institute of Technology Durgapur is a leading institution of higher and technical education and research in the country. Aaranya Biosciences Private Limited is research organization involved translational research, Biomarker discovery, Diagnostics and clinical genetics is a premier industrial organization of the country. To promote academic and research cooperation, the two institutions agree to the following broad terms of cooperation.

1. Both the parties will support each other's endeavours in academic and research activities through the following aspects, though not limited to:
  - (i) Joint supervision of Ph.D. research
  - (ii) Joint supervision of projects of postgraduate students
  - (iii) Formation of joint research groups
  - (iv) Exchange of faculty / officials in areas of mutual interest
  - (v) Exchange of scientific and technical information
  - (vi) Undertaking collaborative research activities through participation in nationally and internationally funded projects
  - (vii) Jointly organize events such as seminars, workshops, conferences and training programmes
  - (viii) Training of students as per facilities and resources available
2. Both parties acknowledge and understand that all financial arrangements, if any, will be subjected to prior written agreement and availability of funds for each activity/project undertaken.
3. The MoU remains in place for a period of **three** years from the date of signing of the agreement and may be renewed for a further period of **three** years or such time period as agreed by both the parties in writing. If the MOU is not actively renewed, it expires automatically.
4. No party shall have the right to use the name or logo of the other party without the prior approval of that party in writing.
5. The terms of this MoU may be modified/amended at any time subject to mutual written agreement. Such modifications/changes shall be effective from the date on which both the parties execute them in writing.
6. The MoU may be terminated by either party by giving 3 months written notice. In the event of termination, both parties shall ensure that the interest of students working/projects under this MoU is safe-guarded to the extent possible.

## Responsibilities of the Parties

Both parties mutually agree to identify various areas of interest, and depute faculty/officials as per the requirements with mutual consent. The inviting institution shall extend local hospitality to the deputed person.

Both the institutions shall identify faculty/officials for accomplishing the above laid down objectives. Each party shall attempt to make such faculty/officials available as and when required.

Both the institutions shall organize regular faculty/official interactions/meets to promote research interaction and collaboration among their faculty/officials.

Each individual research collaboration shall have separate agreement/terms of contract that addresses issues such as Intellectual Property Right (IPR), funding pattern, disclosure of confidential information etc.

In the event of any dispute or difference arising in the implementation of the MoU, such disputes shall be resolved amicably by mutual discussions by both parties. All such decisions shall take into account the status of students working/projects under this arrangement and the interest of such students/ projects shall be guarded as much as possible.


Now, based on the aforementioned promise(s), the parties put their signatures on this MoU on




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Director  
National Institute of Technology Durgapur  
Mahatma Gandhi Avenue, Durgapur-713209  
West Bengal

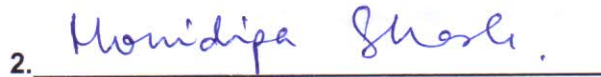
DIRECTOR  
National Institute of Technology  
Mahatma Gandhi Avenue  
Durgapur - 713209 (W.B.) India

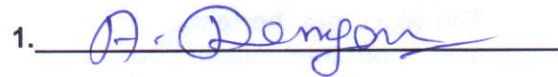
Sayithiri Shivakumar

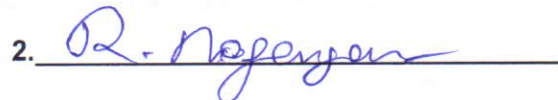
  
.....  
CEO  
Aaranya Biosciences Private Limited  
Golden Jubilee Biotech Park for Women  
Society, Inside SIPCOT IT express,  
Fourth main, Second cross street,  
Siruseri Village, Navalur PO, Chennai-  
603103.Tamilnadu. India

## WITNESSES

1. 

2. 

1. 

2. 

Date: 6.10.2016

Place: Durgapur