

**NATIONAL INSTITUTE OF TECHNOLOGY  
DURGAPUR – 713209, WEST BENGAL, INDIA**

Minutes of the 6th Meeting of the Finance Committee held on September 08, 2007 at 10:15 a.m. in the Council Room, Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700064.

**Members Present :**

- |    |   |   |                  |
|----|---|---|------------------|
| 1. | Dr. Bikash Sinha<br>Chairman, Board of Governors<br>NIT Durgapur                            | - | Chairman         |
| 2. | Shri S. Mohan<br>Dy. Secretary,<br>Integrated Finance Division<br>MHRD, New Delhi – 110 001 | - | Member           |
| 3. | Prof. S. B. Das<br>Professor, NIT, Durgapur   | - | Member           |
| 4. | Shri S.K. Ray<br>Registrar, NIT, Durgapur   | - | Member           |
| 5. | Prof. Swapan Bhattacharya<br>Director, NIT Durgapur   | - | Member-Secretary |

The Director welcomed the Chairman and the members to this 6<sup>th</sup> Meeting of the Finance Committee. The Chairman also welcomed the members.

**Item # 6.01. To confirm the Minutes of 5<sup>th</sup> Meeting of Finance Committee held on May 26, 2007.**

The Minutes of the 5<sup>th</sup> Meeting of Finance Committee held on May 26, 2007 have been circulated and no comments received. Hence, these minutes are confirmed.

**Item # 6.02. To note action taken on the Minutes of 4th Meeting of Finance Committee held on May 26, 2007.**

Actions taken on the Minutes of the 5<sup>th</sup> Meeting of Finance Committee held on May 26, 2007 are approved.

**Item # 6.03. To note the audit report for the year 2005-06.**

The audit report for the year 2005-06 is accepted.

Item # 6.04. To consider annual accounts (un-audited) and annual report for the year 2006-07.

The annual accounts (un-audited) and annual report for the year 2006-07 is placed on the table and accepted.

Item # 6.05. To consider Plan and Non-Plan fund position of the Institute as on July 31, 2007.

Approved.

Item # 6.06. To consider payment of arrear amount due against usage of electricity and water.

Approved..

Item # 6.07. To consider norms for counting of previous service for computation of retirement benefits.

The members note with serious concern the efforts made by the Registrar and Dy Registrar(A/C) of the Institute in getting their previous service counted through generation of reciprocal notes and resolved that such practice is not acceptable for counting of past service. It is further resolved that the norms of MHRD be strictly followed for counting of previous service for computation of retirement benefits.

Item # 6.08. To consider an issue concerning non-utilization of donations received.

Approved.

Item # 6.09. To consider the proposal for revamping the Construction Cell.

The formation of a formal structure in this case is deferred till a uniform format is devised by MHRD for all the NITs.

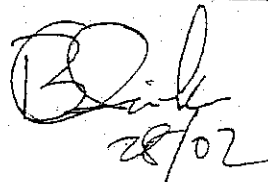
Item # 6.10. To consider recommendation of Central Project Advisor (O), NPIU regarding installation of DG sets.

Approved.


Item # 6.11. Any other item with the permission of the Chair.

No other item is taken up for discussion.

The Meeting ended with vote of thanks to the Chair.

  
28/02

(Prof. BIKASH SINHA )  
Chairman

  
(Prof. SWAPAN BHATTACHARYA)  
Director