

NATIONAL INSTITUTE OF TECHNOLOGY
DURGAPUR-713209, WEST BENGAL, INDIA

Minutes of the 32nd Meeting of Finance Committee held on 19th, 2014
at the Conference Hall, Cryogenics Building,
Variable Energy Cyclotron Centre (VECC),
1/AF, Bidhan Nagar, Kolkata – 700064

The following Members attended the Meeting:

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|--|---|-----------------|
| 1. Prof. Bikash Sinha | - | Chairman |
| Homi Bhabha Professor, DAE
Chairman, Board of Governors,
National Institute of Technology, Durgapur
and Director (Retd.)
Saha Institute of Nuclear Physics,
1/AF, Bidhan Nagar, Kolkata-700064. | | |
| 2. Prof. T. Kumar | - | Member |
| Director,
National Institute of Technology,
Durgapur | | |
| 3. Shri Sanjeev Kumar Sharma | - | Member |
| Director (NITs),
Dept. of Higher Education,
MHRD, Govt. of India | | |
| 4. Shri Rajesh Singh | - | Member |
| Director (Finance),
Integrated Finance Division,
Dept. of Higher Education,
MHRD, Govt. of India | | |
| 5. Prof. Nirmal Kumar Roy | - | Member |
| Professor
Department of Electrical Engineering
National Institute of Technology,
Durgapur | | |



6. Col. (Retd.) P.S. Sandhu,
Registrar,
National Institute of Technology,
Durgapur

Member Secretary

The Chairman, Finance Committee, welcomed all the members to the meeting specially Shri Sanjeev Kumar Sharma who is attending the meeting for the first time.

Item # 32.01: To confirm the Minutes of the 31st Meeting of Finance Committee held on August 09th, 2014.

No comments were received. The Minutes of the 31st Meeting of Finance Committee held on August 09th, 2014 were confirmed.

Item # 32.02: To note action taken on the Minutes of the 31st Meeting of Finance Committee held on August 09th, 2014.

Noted.

Item # 32.03: To consider the Plan and Non-Plan fund position of the Institute as on 31/10/2014.

Noted.

Item # 32.04: To consider the Inspection Report on the accounts of NIT Durgapur for the period from 01/04/2013 to 31/03/2014.

Approved and recommended to the Board of Governors.

Item # 32.05: To consider revision of fees of the Legal Counsel of NIT Durgapur at the Calcutta High Court.

The Finance Committee recommended that a panel of lawyers should be drawn as per the respective field of expertise of the lawyers and the applicable fees should be decided subsequently and put upto the Chairman, Board of Governors for approval.

Item # 32.06: Any other item with the permission of the chair.

a) To consider the budget for the Revised Estimate for the financial year 2014-2015 and the Budgetary Estimate for the financial year 2015-2016 of the Institute.

The Finance Committee approved and recommended to the Board of Governors.



(b) To consider the reimbursement of medical charges of Col. (Retd.) P. S. Sandhu, Registrar.

The Finance Committee approved and recommended to the Board of Governors.

The Finance Committee further recommended that a Contributory Health Scheme should be implemented covering all the serving and retiring employees of NIT Durgapur after getting approval of the scheme from MHRD, New Delhi.

(c) To consider the progress of various ongoing projects and details of fund released.


Noted.

There being no other point, the meeting ended with a vote of thanks to the Chair.



19/11

Prof. Bikash Sinha
Chairman,
Finance Committee,
National Institute of Technology,
Durgapur



Col. (Retd.) P.S. Sandhu
Registrar and Member Secretary,
Finance Committee,
National Institute of Technology,
Durgapur
19 NOV 2014.