NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR
MAHATMA GANDHI AVENUE, DURGAPUR-713209, WEST BENGAL, INDIA

Minutes for the meeting of 59th Finance Committee of National Institute of Technology Durgapur held on November 18, 2024 in the IIT Kharagpur Kolkata Campus Salt Lake City, Kolkata – 700106 in the Hybrid mode from 11:30 A.M.

The following members attended the Meeting:

1.	**Prof. Arvind Choubey** Chairperson, Board of Governors & Director, National Institute of Technology Durgapur	**Chairperson**
2.	**Ms. Veena Dunga** Deputy Secretary (NITs) Department of Higher Education, Ministry of Education, Government of India ShastriBhawan, New Delhi- 110015	**Member**
3.	**Shri Harihara Sundaram S.** Under Secretary (IFD) Dept. of Higher Education, MoE, Govt. of India, Shastri Bhawan, New Delhi -110015	**Member**
4.	**Prof. Gautam Kumar Mahanti** Professor (HAG), Department of ECE National Institute of Technology Durgapur	**Member**
5.	**Prof. S. S. Roy** Registrar (I/C) National institute of Technology Durgapur	**Member-Secretary**

At the outset, the Chairperson, Finance Committee, greeted all with a warm welcome to all members of the Finance Committee. Thereafter, the following Agenda Items were taken up sequentially by the Finance Committee and the decisions of the Committee were noted as follows against each individual item:

59.01 To confirm the Minutes of the 58th Meeting of the Finance Committee held on January 23, 2024

Decision of Finance Committee - The Minutes of the 58th Meeting of the Finance Committee held on January 23, 2024 was confirmed by the Finance Committee.

59.02 To note the Actions Taken on the Minutes of the 58th Meeting of the Finance Committee held on January 23, 2024

Decision of Finance Committee - The Finance Committee discussed and noted the Actions Taken on the Minutes of the 58th Meeting of the Finance Committee held on January 23, 2024.
The Finance Committee Meeting not conducted due to unavoidable circumstance after 23rd January 2024.

59.03 To consider the fund position as on November 01, 2024

Decision of Finance Committee - The fund position and the expenditure incurred by the Institute on different budget heads were discussed. It was informed that the Institute has taken a proactive action to utilized the allocate fund within the end of the current financial year.

59.04 To consider the Revised Estimate 2024-25 and Budget Estimate 2025-26

Decision of Finance Committee - The Revised Estimate 2024-25 and Budget Estimate 2025-26 was discussed in details and it was suggested that project-wise fund which can be utilized within 31-03-2024 for specific projects should be sent to MoE for possible funding which MoE will disburse based on the availability of fund.

59.05 To consider status of Annual Report 2023-24 and Annual Accounts 2023-24

Decision of Finance Committee - The Annual Report 2023-24 and Annual Accounts 2023-24 to be sent to MoE immediately for placing in next parliament session.

59.06 To consider and approve the Office Memorandum, vide No.F.20/42/2021-PPD, Government of India, Ministry of Finance, Department of Expenditure, Public Procurement Division, New Delhi, dated – 20.05.2024 regarding special provisions for Scientific Ministries/ Department in General Financial Rules (GFRs), 2017.

Decision of Finance Committee - The Office Memorandum already circulated by MoE, already circulated on 18.06.2024, so the agenda item is approved.

59.07 To consider the delegation of financial power of Dean (P&D) & Dean (SW).

Decision of Finance Committee - Approved.

59.08 To consider and ratify the matter regarding remuneration to external experts for the examination of UG, PG and PhD thesis.

Decision of Finance Committee - Ratified.

59.09 To consider and ratify the Fee Structure for admitting students in UG, Dual Degree, Int. M.Sc., PG and PhD programs for the AY 2024-25

Decision of Finance Committee - Ratified.

59.10 To consider and ratify the revision of the rates of various allowances @ 25% due to increase of enhancement of Dearness Allowances to 50% w.e.f. 01.01.2024.

Decision of Finance Committee - Ratified.

59.11 Any other item with the permission of the Chair.

- To consider the delegation of Financial Power of Rs. 30,000/- per year, per faculty for CPDA, Contingency Grant to Dean (FW).

Decision of Finance Committee - Approved

26.11.2024

Registrar (I/C) & Member Secretary,
Finance Committee,
National Institute of Technology
Durgapur - 713209