

**NATIONAL INSTITUTE OF TECHNOLOGY,
DURGAPUR – 713209, WEST BENGAL, INDIA**

The minutes of the 19th Meeting of the Finance Committee held on 3rd March 2012 at 11:00 a.m. in the Conference Room, Cryogenics Building, Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700 064.

Members Present:

- | | | |
|---|---|-------------------|
| 1. Prof. Bikash Sinha
Chairman, Board of Governors
NIT, Durgapur | - | Chairman |
| 2. Shri R.D. Sahay,
Joint Secretary (T),
Government of India,
Ministry of Human Resource Development,
Deptt. Of Higher Education,
Shastri Bhawan, New Delhi - 15 | - | Member |
| 3. Prof. Siddhartha Datta
Pro-Vice Chancellor,
Jadavpur University,
Kolkata – 700 032 (W.B.) | - | Member |
| 4. Prof. T. Kumar
Director, NIT Durgapur. | - | Member |
| 5. Dr. A. Gangopadhyay,
Registrar (I/C),
NIT, Durgapur | - | Member– Secretary |

The Director welcomed the Chairman and the members to this 19th Meeting of the Finance Committee. The Chairman also welcomed the Director and other members.

Item # 19.01: To Confirm the Minutes of the 18th Finance Committee Meeting held on 12th November 2011.

The minutes of the 18th Meeting of the Finance Committee held on 12th November 2011 have been circulated and no comments received. Hence these minutes are confirmed.



Item # 19.02: To note action taken on the Minutes of the 18th Finance Committee Meeting held on 12th November 2011.

Action taken on the Minutes of the 18th Finance Committee Meeting held on 12th November 2011 are noted and ratified.

Item # 19.03: To consider Plan and Non-Plan fund position of the Institute as on October 30, 2011

Noted. However, Chairman suggested to hold a special meeting of Board of Governors/Finance Committee on the 12th Five Year Plan (2012-17) requirements of the institute to discuss in details various new academic projects, courses, thrust areas and other development works to be undertaken during that period with budgetary estimates for the same. It was decided that the date of the special meeting will be finalized in consultation with the Chairman.

Item # 19.04: To consider applying for professional membership of Association of Indian Universities

Approved.

Item # 19.05: To consider enhancement of the Mess Advance from 1500/- per student per year to Rs. 5000/- per student per year

Approved.

Item # 19.06: To consider the recommendations of the 21st Meeting of Building and Works Committee held on February 22, 2012

The recommendations of the 21st Meeting of Building and Works Committee held on February 22, 2012 have been approved. However, in future, the members suggested providing tabular formats for showing the progress of the on-going activities. Any new proposal or any on-going activities, which needs time extension/further fund allocations and have been approved by Building and Works Committee should be separately placed for consideration and necessary approval.

It was further decided to deposit one-third of the estimated amount instead of 40% for the project 'Renovation of Academic Building' entrusted with NBCC.

Item # 19.07: Any other item with the permission of the chair.



(i) **Submission of Annual Reports and Audited Accounts for 2010-11 of NIT, Durgapur**

Noted. However, in order to strengthen the effective internal control and to reduce the number of repetitive Audit Memos/Queries, the Members suggested to appoint reputed CA Firm for concurrent/internal audit of all the bills of the Institute throughout the year and to resolve the outstanding audit para of CAG.

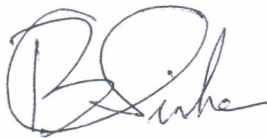
(ii) **To consider revision in budget allocation for key activities under TEQIP – II**

Approved.

(iii) **To consider a provision for remuneration to faculty members for remedial teaching as per norms of TEQIP-II**

Approved. However, Board Members expressed that the total remuneration of a faculty member for remedial teaching under TEQIP-II fund shall not exceed Rs. 10,000/- per month.

The meeting ended with vote of thanks to the chair.



(Prof. Bikash Sinha) 3/04
Chairman

A. Gangopadhyay 03/04/12
(Dr. A. Gangopadhyay)
Registrar(I/C)
Member Secretary