

# NATIONAL INSTITUTE OF TECHNOLOGY

DURGAPUR-713209, WEST BENGAL, INDIA

Minutes of the 30<sup>th</sup> Meeting of Finance Committee held on July 24<sup>th</sup>, 2014 at  
at Conference Hall, Cryogenics Building, Variable Energy Cyclotron Centre  
(VECC), 1/AF, Bidhan Nagar, Kolkata – 700064.

The following Members attended the Meeting:

- |   |   |                         |
|---|---|-------------------------|
| <b>1. Prof. Bikash Sinha</b>  | - | <b>Chairman</b>         |
| Homi Bhabha Professor, DAE<br>Chairman, Board of Governors,<br>NIT Durgapur<br>and Director (Retd.)<br>Saha Institute of Nuclear Physics &<br>Variable Energy Cyclotron Centre<br>1/AF, Bidhan Nagar, Kolkata-700064. |   |                         |
| <b>2. Prof. T. Kumar</b>  | - | <b>Member</b>           |
| Director,<br>National Institute of Technology,<br>Durgapur  |   |                         |
| <b>3. Shri Navin Soi</b>  | - | <b>Member</b>           |
| Director (Finance),<br>Integrated Finance Division,<br>Dept. of Higher Education,<br>MHRD, Govt. of India   |   |                         |
| <b>4. Col. (Retd.) P.S. Sandhu,</b>   | - | <b>Member Secretary</b> |
| Registrar,<br>National Institute of Technology,<br>Durgapur   |   |                         |



The Chairman, Finance Committee, welcomed all the members to the meeting.

The MHRD representative and Prof. Nirmal Kumar Roy, Department of Electrical Engineering, NIT, Durgapur, could not attend the meeting and were granted leave of absence by the Chairman, Finance Committee.

**Item # 30.01: To confirm the Minutes of the 29<sup>th</sup> Meeting of Finance Committee held on June 14<sup>th</sup>, 2014.**

Confirmed.

**Item # 30.02: To note action taken on the Minutes of the 29<sup>th</sup> Meeting of Finance Committee held on June 14<sup>th</sup>, 2014.**

Noted.

**Item # 30.03: To consider the recommendations of the 26<sup>th</sup> Meeting of Building and Works Committee held on 22<sup>nd</sup> July, 2014.**

The recommendations of the 26<sup>th</sup> Meeting of Building and Works Committee held on 22<sup>nd</sup> July, 2014 was approved by the Finance committee and recommended to the Board of Governors for approval.

**Item # 30.04: To consider the Plan and Non-Plan fund position of the Institute as on 30/06/2014.**

The Finance Committee was apprised of the release of funds by IFD, MHRD, GOI till 30<sup>th</sup> June, 2014 and expenditure till date.

Shri Navin Soi , Representative, IFD, MHRD, informed the Finance Committee that Rs. 10 crores has been released by the IFD, MHRD. The Registrar and Deputy Registrar (Finance & Accounts) will visit MHRD, IFD to apprise the Ministry of the funds requirement of the Institute.

**Item # 30.05: To consider the Annual Accounts and Annual Report of the Institute for the financial year 2013-2014.**

The Finance committee approved the Annual Accounts and Annual Report of the National Institute of Technology, Durgapur for the financial year 2013-2014 and recommended to the Board of Governors for approval.



**Item # 30.06: Revision of budget allocation and admission of additional research scholars under TEQIP II.**

The Finance committee approved the revised Budget allocation and admission of additional research scholars under TEQIP II and recommended to the Board of Governors for approval.

**Item # 30.07: Any other item with the permission of the chair.**

**(a) To implement the enhancement of fees structure of various programmes in NITs from 2014-15 as per decision of the council of the NITs.**

Approved and recommended to the Board of Governors for approval.

**(b) Recommendation of the Group on Helium and Geothermal and Earthquake Precursors Project.**

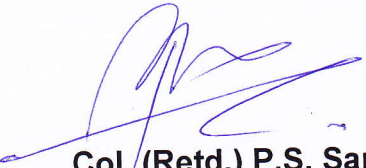
The Finance committee approved in principle the recommendation of the Group on Helium and Geothermal and Earthquake Precursors Project and recommended to the Board of Governors for approval.

A meeting of the Group will be held on 09<sup>th</sup> August, 2014 at Bakreshwar. Further, the Deputy Registrar (Finance & Accounts), NITD will be a member of the Group on Helium and Geothermal and Earthquake Precursors Project in addition to the existing members.

There being no other point, the meeting ended with a vote of thanks to the Chair.

*Approved*  
*B. Sinha*  
*24/07/2014*

**Prof. Bikash Sinha**  
Chairman,  
Finance Committee,  
National Institute of Technology,  
Durgapur

  
**Col. (Retd.) P.S. Sandhu**  
Registrar and Member Secretary,  
Finance Committee,  
National Institute of Technology,  
Durgapur

*24<sup>th</sup> JULY 2014*