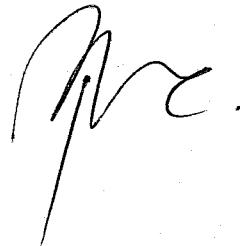


NATIONAL INSTITUTE OF TECHNOLOGY
Mahatma Gandhi Avenue,
Durgapur-713209, West Bengal

Minutes of the 20th Finance Committee meeting held on July 13 2012 at Cryogenic Building, conference room , VECC, 1/AF Bidhan Nagar, Kolkata-700064.

The following members attended the meeting,

1. **Prof. Bikash Sinha** **Chairman**
Homi Bhaba Professor, DAE
Chairman, Board of Governors,
NIT Durgapur
And Director (Retd.)
Saha Instt. Of Nuclear Physics,
1/AF, Bidhan nagar, Kolkata-700064.
2. **Prof. T. Kumar** **Member**
Director,
N.I.T.,
Durgapur
3. **Shri A.N. Jha** **Member**
Jt. Secretary & Financial Advisor,
Integrated Finance Division,
Dept. of Higher Education,
MHRD, Govt. of India
4. **Prof. Siddhartha Datta** **Member**
Pro-Vice Chancellor,
Jadavpur University,
Kolkata-32
5. **Prof. M.C. Majumder** **Member**
Professor,
Dept. of Mechanical Engg.
NIT,
Durgapur-9
6. **Prof. A. Gangopadhyay,** **Special Invitee**
Ex-Registrar(I/C)
NIT,
Durgapur-9



7. **Col. (Retd.) P.S. Sandhu,**
Registrar & Secretary,
Board of Governors
NIT, Durgapur

Member Secretary

Mr. R.D. Sahay, J S (T) MHRD, GOI could not attend the meeting and was granted leave of absence by the Chairman, Finance Committee.

Prof Bikash Sinha, Chairman welcomed Col. (Retd.) P.S. Sandhu, Registrar as member secretary on behalf of the Finance Committee and also put on record the appreciation of services rendered by Dr. A. Gangopadhyay, Registrar (I/C) and outgoing member secretary attending the meeting as a special invitee.

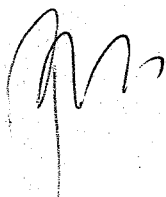
Item # 20.01

The minutes of 19th Finance Committee meeting held on 3rd March 2012 in the Cryogenic Building, conference room, VECC, 1/AF Bidhan Nagar, Kolkata-700064 were circulated to the member. No comments were received from the members. Accordingly the minutes of the 19th Finance Committee meeting were confirmed.

Item # 20.02

The action taken on the minutes of the 19th Finance Committee held on 3rd March 2012 is as follows:

Item	Subject	Action Taken
19.03	Special meeting to be held. The budgetary estimates on the Plan and Non-Plan funds for the 12 th Five Year Plan in consultation with the Chairman.	Pending, will be held shortly in consultation with the Chairman, Board of Governors
19.04	Applying for professional membership of AIU	Granted by AIU. Finance Committee & Board of Governors informed
19.05	Enhancement of Mess Advance	Notified
19.06	Recommendation of the 21 st BWC held on Feb.22 2012. i) Providing tabular format for showing the ongoing progress of the construction activities. ii) New proposals needing time extension, fund allotment to be separately placed. iii) Deposit one third of the estimated amount to NBCC for "Renovation of Academic Building"	Implemented Implemented Deposited with



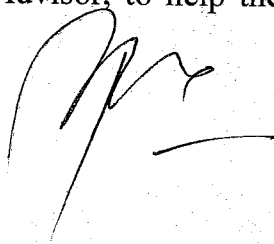
		NBCC
19.07	<p>i) Appointment of Chartered Accountants for concurrent Internal Audit and resolving the outstanding audit paras.</p> <p>ii) To consider revision in budget allocation for key activities under TEQIP II.</p> <p>iii) To consider the recommendation of Board of Governors for remuneration to Faculty Members for remedial teaching under TEQIP II fund.</p>	<p>Appointed M/S Debasis Bandyopadhyay & Co. Chartered Accountants , also briefed the Finance Committee in the 20th meeting on the Institute's Accounts</p> <p>Approved and notified</p> <p>Notified</p>

Item # 20.03

The Annual Report and Annual Accounts of the Institute for the year 2011-12 along with the observations of M/S Debasis Bandyopadhyay & Co., Chartered Accountant of the Institute were placed before the Finance Committee. M/S Debasis Bandyopadhyay & Co., Chartered Accountant appointed by the Institute also briefed the Finance Committee on the accounts and his observation clarified that the accounts can be forwarded to the Comptroller and Auditor General (CAG) for Audit Report. The Finance Committee deliberated on the accounts and Annual Report and recommended that these be placed before the Board of Governors for approval.

Item # 20.04

To consider the Plan and Non-Plan fund position as on June 15th 2012. The Finance Committee was apprised of the expenditure till date and non receipt of fund from MHRD till date. The Chairman requested Mr. A.N. Jha, Joint Secretary & Financial Advisor, to help the Institute in expediting the release of funds.



Item # 20.05

The Finance Committee was apprised of the details of the meeting held on Plan and Non-Plan funds on 23rd May 2012. However the final outcome of the Institute's requirement is awaited from the MHRD, Govt. of India.

Item # 20.06

The Finance Committee approved the remuneration rates in connection with the academic works by the Internal and External Experts and recommended the same to the Board of Governors for approval.

Item # 20.07

The Finance Committee approved the proposed mobile phone facility to the faculty members of the Institute and recommended to the Board of Governors for approval.

Item # 20.08

Any other item with the permission of the chair.

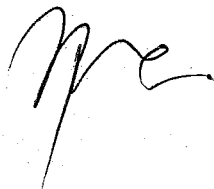
- i) The Finance Committee deliberated and approved the proposal to provide financial assistance to the students of the Institute for pursuing project based research internship at CERN, Geneva, during summer vacation every year with the sanction of Rs. Two lakhs for each student for a maximum of four students in a year.

The committee also suggested that CERN be approached to provide some part of the expenditure for these students as the Institute as an associated member is eligible to ask for some tangible benefits. We should also explore them for involving the students attending internship to be involved in real time experiments.

The proposal was recommended to the Board of Governors for deliberation and approval.

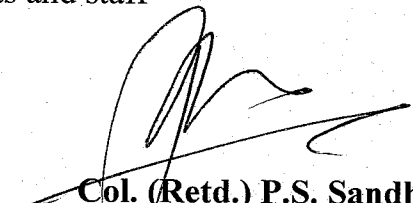
- ii) The Finance Committee approved the fee for academic documents and the fee structure for PhD students as recommended by Senate vide it's Agenda item no. 27.05 & 27.08 in the meeting held on 11th July 2012 at Senate Hall of N.I.T., Durgapur and recommended to the Board of Governors for approval.

The Finance Committee also approved the increase in the number of fellowships of the Institute PhD research scholars from 70 to 120 as recommended by Institute Senate vide



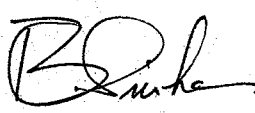
Agenda item no. 27.9 and recommended to the Board of Governors for approval

- iii) The FC resolved that a committee be constituted to raise funds for endowment from the NIT, Durgapur Alumni to be used for welfare of the students and staff



Col. (Retd.) P.S. Sandhu,
Registrar & Member Secretary,
Finance Committee,
National Institute of Technology,
Durgapur

20 JUL 2012 -



Prof. Bikash Sinha
Chairman, Board of Governors,
National Institute of Technology,
Durgapur