

**NATIONAL INSTITUTE OF TECHNOLOGY,
DURGAPUR – 713209, WEST BENGAL, INDIA**

Minutes of the 12th Meeting of the Finance Committee held on 28th March 2010, at 10:45 a.m. in the Conference Room, Cryogenics Building, Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700 064.

Members Present:

- | | | |
|---|---|-------------------|
| 1. Dr. Bikash Sinha
Chairman, Board of Governors
NIT, Durgapur | - | Chairman |
| 2. Shri Prabir Kr. Sen,
Associate Vice President, HVAC,
Sterling and Wilson Pvt. Ltd. Electro-Mechanical Engineers,
Associate of:
Shapoorji Pallonji & Co. Ltd., Benfish IT Tower Third Floor,
31, G.N. Block, Sector – V, Salt Lake City, Kolkata – 700 091 | - | Member |
| 3. Prof. Biswajit Halder,
Professor, NIT, Durgapur | - | Member |
| 4. Dr. A. Gangopadhyay
Registrar (I/C), NIT, Durgapur | - | Member |
| 5. Prof. Swapan Bhattacharya | - | Member– Secretary |

The Director welcomed the Chairman and the members to this 12th Meeting of the Finance Committee. The Chairman also welcomed the members.

Item # 12.01 To confirm the Minutes of the 11th Finance Committee Meeting held on October 16, 2009

The minutes of the 11th Meeting of Finance Committee held on October 16, 2009 have been circulated and no comments received. Hence these minutes are confirmed.

Item # 12.02 To note action taken on the Minutes of 11th Finance Committee Meeting held on October 16, 2009

Actions taken on the Minutes of the 11th Finance Committee Meeting held on October 16, 2009 are noted and ratified.

Item # 12.03 To consider recommendations of the 15th and 16th Meetings of the Building & Works Committee held on December 19, 2009 and March 14, 2010

The recommendations of the 15th and 16th Meetings of the Building & Works Committee held on December 19, 2009 and March 14, 2010 have been approved.

Item # 12.04 To consider Plan and Non-Plan fund position of the Institute as on
March 15, 2010

Noted.

Item # 12.05 To consider Separate Audit Report for the Financial Year 2008-09

Noted.

Item # 12.06 To consider Depreciation to be charged on Fixed Assets of the
Institute

Approved.

Item # 12.07 To consider restructuring of fees for PG and UG courses

Approved.

Item # 12.08 To consider change in authorized cheque signatories in respect of
all Bank Accounts of the Institute

Approved.

Item # 12.09 To consider the authorized cheque signatories in respect of the
Institutes being mentored by NIT, Durgapur.

Approved

Item # 12.10 Any other item with the permission of the chair.

No other item has been taken up for discussion.

The meeting ended with vote of thanks to the chair.



(Prof. Bikash Sinha)
Chairman

S. Bhattacharya
(Prof. Swapan Bhattacharya) 09/06/10
Director