

**NATIONAL INSTITUTE OF TECHNOLOGY
DURGAPUR – 713209, WEST BENGAL, INDIA**

Minutes of the 7th Meeting of the Finance Committee held on March 15, 2008 at 10:15 a.m. in the Council Room, Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700064.

Members Present :

- | | | | |
|----|---|---|------------------|
| 1. | Dr. Bikash Sinha
Chairman, Board of Governors
NIT Durgapur | - | Chairman |
| 2. | Shri S. Mohan
Dy. Secretary,
Integrated Finance Division
MHRD, New Delhi – 110 001 | - | Member |
| 3. | Prof. S. B. Das
Professor, NIT, Durgapur | - | Member |
| 5. | Prof. Swapan Bhattacharya
Director, NIT Durgapur | - | Member-Secretary |

The Director welcomed the Chairman and the members to this 7th Meeting of the Finance Committee. The Chairman also welcomed the members.

Item # 7.01 To confirm the Minutes of 6th Finance Committee Meeting held on September 08, 2007.

The Minutes of the 6th Meeting of Finance Committee held on September 08, 2007 have been circulated and no comments received. Hence, these minutes are confirmed.

Item # 7.02 To note action taken on the Minutes of the 6th Finance Committee Meeting held on September 08, 2007.

Actions taken on the Minutes of the 6th Meeting of Finance Committee held on September 08, 2007 are approved.

Item # 7.03 To consider the Minutes of 7th Meeting of the Building & Works Committee to be held on March 07, 2008.

Approved.

Item # 7.04 To consider the Financial Estimates of the Institute (Revised Estimate for 2007-08 & Budget Estimate for 2008-09).

Approved.

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MS, 03/19/08

Item # 7.05 To consider Plan and Non-Plan fund position of the Institute as on February 29, 2008.

Approved.

Item # 7.06 To consider renovation of buildings in the campus.

Approved.

Item # 7.07 To consider restructuring of fees for PG and UG courses.

Approved.

Item # 7.08 To consider implementation of 'New Pension Scheme' at NIT, Durgapur.

Approved. The committee further resolved that implementation of this scheme be expedited.

Item # 7.09 To consider increase in Institute Research Scholar from existing 20 research scholars to 40 research scholars.

Approved.

The committee appreciated this initiative of the Institute and suggested that further increase in the number of Institute Research Scholars may be considered in this context depending on the performance of the Institute in project-based research oriented activities.

Item # 7.10 To consider increasing the rates of electricity charge from all the consumers at the same rate as charged by DSP (Rs. 3.25 per unit)

Approved.

Item # 7.11 Delegation of Financial Power

Approved.


Item # 7.12 Facility for Telephone (landline and / or mobile connection) at the residence in respect of entitled categories of Government employees.

Approved in principle. However, a comprehensive proposal in this context should be submitted by the Institute with the consideration that the broad-band connectivity is provided by the Institute.

Item # 7.13 Any other item with the permission of the chair.

No other item has been taken up for discussion.

(Prof. Bikash Sinha)
Chairman


3/09

S. Bhattacharya 02/09/08
(Prof. Swapan Bhattacharya)
Director