

**63rd**  
**ANNUAL ACCOUNTS**  
**2022-2023**

(April 01, 2022 – March 31, 2023)

*Blank*

Director  
National Institute of Technology  
Mahatma Gandhi Avenue  
Durgapur - 713209 (W.B.) INDIA



**NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR**  
**MAHATMA GANDHI ROAD, DURGAPUR-713209**  
**WEST BENGAL, INDIA**

NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR :: INDIA			
BALANCE SHEET AS ON 31.3.2023			(Amount in Rupees)
SOURCES OF FUNDS	Schedule	Current Year	Previous Year
<b>UNRESTRICTED FUNDS</b>			
CORPUS/CAPITAL FUND	1	6,94,32,51,139.39	6,50,61,15,885.18
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	2,00,35,33,380.51	1,80,72,31,616.01
CURRENT LIABILITIES AND PROVISIONS	3	33,30,00,991.81	1,16,12,21,806.70
<b>TOTAL</b>		<b>9,27,97,85,511.71</b>	<b>9,47,45,69,307.89</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
TANGIBLE ASSETS	4	3,68,94,48,594.14	3,61,66,70,770.42
INTANGIBLE ASSETS		5,62,88,210.00	3,50,57,841.52
CAPITAL WORK-IN-PROGRESS		69,85,58,321.00	66,09,69,973.00
<b>INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</b>			
LONG TERM	5	-	-
SHORT TERM		-	-
<b>INVESTMENTS-OTHERS</b>			
	6	1,94,55,64,960.00	2,47,16,45,809.00
<b>CURRENT ASSETS</b>			
	7	2,61,96,78,898.79	2,44,75,86,456.55
<b>LOANS, ADVANCES &amp; DEPOSITS</b>			
	8	27,02,46,527.78	24,26,38,457.40
<b>TOTAL</b>		<b>9,27,97,85,511.71</b>	<b>9,47,45,69,307.89</b>

SIGNIFICANT ACCOUNTING POLICIES

23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

24

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Joint Registrar (Finance & Accounts)  
National Institute of Technology  
Mahatma Gandhi Avenue  
Durgapur-713209 W.B. INDIA

*Registrar*  
Registrar (I/C)

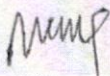
REGISTRAR (I/C)  
NATIONAL INSTITUTE OF TECHNOLOGY  
MAHATMA GANDHI AVENUE  
DURGAPUR - 713209 (W.B.)

*Director*  
Director

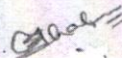
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NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR						
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.3.2023						
(Amount in Rupees)						
Particulars	Schedule	Current Year				Previous year
		Unrestricted Funds			Restricted Fund	Total
		Corpus	Designated fund	General fund	Total	Total
<b>INCOME</b>						
Academic Receipts	9	39,39,74,847.71			39,39,74,847.71	34,83,90,024.70
Grants / Subsidies	10	1,58,60,64,622.00			1,58,60,64,622.00	1,26,09,38,354.00
Income from Investments	11	6,79,33,246.00			6,79,33,246.00	6,41,31,539.00
Interest earned	12	6,18,68,501.00			6,18,68,501.00	6,10,47,456.00
Other Incomes	13	1,33,91,140.80			1,33,91,140.80	1,49,67,194.52
Prior Period Income	14	-			-	-
<b>TOTAL (A)</b>		<b>2,12,32,32,367.51</b>			<b>2,12,32,32,367.51</b>	<b>1,74,94,74,568.22</b>
<b>EXPENDITURE</b>						
Staff Payments & Benefits (Establishment Expenses)	15	1,11,33,72,376.00			1,11,33,72,376.00	1,09,80,33,571.00
Academic Expenses	16	1,61,32,628.82			1,61,32,628.82	59,21,819.00
Administrative and General Expenses	17	32,17,77,397.83			32,17,77,397.83	22,41,80,453.64
Transportation Expenses	18	36,61,973.00			36,61,973.00	18,08,890.00
Repairs & Maintenance	19	3,90,22,468.15			3,90,22,468.15	3,00,34,187.00
Finance Costs	20	42,64,622.00			42,64,622.00	13,81,706.00
Depreciation	4	19,56,48,023.81			19,56,48,023.81	16,98,38,012.92
Other Expenses	21	0.00			0.00	0.00
Prior Period Expenses	22	0.00			0.00	11,97,575.00
<b>TOTAL (B)</b>		<b>1,69,38,79,489.61</b>			<b>1,69,38,79,489.61</b>	<b>1,53,23,96,214.56</b>
Balance being excess of Income over Expenditure (A-B)		42,93,52,867.91			42,93,52,867.91	21,70,78,353.66
Transfer to/from Designated fund						
Building fund						
Others (specify)		0.00			0.00	0.00
Balance Being Surplus (Deficit) Carried to General Fund		42,93,52,867.91			42,93,52,867.91	21,70,78,353.66

SIGNIFICANT ACCOUNTING POLICIES 23  
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

  
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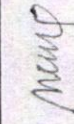
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**NATIONAL INSTITUTE OF TECHNOLOGY, DURGAPUR :: INDIA**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023**

		(Amount in Rupees)		
	RECEIPTS	PAYMENTS	Current Year	Previous Year
I. Opening Balances		I. Expenses		
a) Cash Balances		a) Establishment Expenses	1,13,29,04,174.00	99,86,18,453.00
b) Bank Balances		b) Academic Expenses	4,06,24,146.82	3,09,54,385.00
i. In Current Account	2,02,04,37,083.28	c) Administrative Expenses	30,62,07,786.83	21,45,84,080.64
ii. In Deposit Account	8,687.82	d) Transportation Expenses	38,20,670.00	21,22,724.00
iii. In Savings Account	7,52,79,273.04	e) Repairs & Maintinances	3,86,00,763.15	2,63,27,733.00
		f) Prior period expenses	-	-
II. Grants Received	1,80,51,64,622.00	II. Payments against Earmarked/ Endowment Funds	-	-
a) From Government of India		III. Payments against Sponsored Projects/ Schemes	89,40,863.00	1,92,26,638.00
b) From State Government		IV. Payments against sponsored Fellowships and Scholarships	12,96,05,097.00	14,96,72,812.00
c) From other sources (details)		V. Investments and Deposits made	3,68,324.00	-
III. Academic Receipts	41,76,95,509.71	a) Out of Earmarked/Endowments Funds	28,67,33,137.00	25,87,89,263.00
IV. Receipts against Earmarked/ Endowment Funds	2,00,000.00	b) Out of own funds (Investment- Others)	-	-
V. Receipts against Sponsored Projects/ Schemes	54,03,144.00	VI. Term Deposits with Scheduled Banks	17,25,738.00	6,26,859.00
VI. Receipts against sponsored Fellowships and Scholarships	1,97,93,893.50	VII. Expenditure on Fixed Assets and Capital Works-in-Progress	26,95,68,451.00	29,82,70,614.00
VII. Income on Investments from:		a) Fixed Assets	-	-
a) Earmarked/ Endowment Funds	1,66,324.00	b) Capital Works-in-Progress	17,72,75,942.00	12,08,39,231.00
b) Other Investments	20,13,19,815.00	VIII. Other Payments including statutory payments	-	-
VIII. Interest received on		IX. Refunds of grants	-	-
a) Bank Deposits	17,32,191.00	X. Deposits and Advances	1,43,73,756.00	1,33,76,239.00
b) Loans and advances	6,03,04,850.00	XI. Other Payments	27,89,11,980.00	16,90,62,652.00
c) Saving Bank accounts	-	XII. Closing Balances	-	-
IX. Investments encashed	4,02,239.00	a) Cash Balances	-	-
X. Term Deposits with Scheduled banks encashed	-	b) Bank Balances	-	-
XI. Other Income (including Prior Period Income)	99,66,861.80	i. In Current Account	2,19,72,77,769.46	2,02,04,37,083.28
XII. Deposits and Advances	1,06,72,392.74	ii. In Deposit Account	8,687.82	38,97,517.07
XIII. Miscellaneous Receipts including Statutory Receipts	52,56,973.67	iii. In Savings Account	5,60,48,395.48	20,15,26,808.20
XIV. Any other Receipts	30,71,69,893.00			
	<b>4,94,09,95,703.56</b>		<b>4,94,09,95,703.56</b>	<b>4,52,83,33,092.19</b>

  
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