

NATIONAL INSTITUTE OF TECHNOLOGY
DURGAPUR-713209, WEST BENGAL, INDIA

Minutes of the 21st Finance Committee Meeting held on October 18, 2012 at Cryogenic Building, Conference Room, VECC, 1/AF Bidhan Nagar, Kolkata – 700064.

The following Members attended the Meeting

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| 1. Prof. Bikash Sinha | - | Chairman |
| Homi Bhaba Professor, DAE
Chairman, Board of Governors,
NIT Durgapur
And Director (Retd.)
Saha Instt. Of Nuclear Physics,
1/AF, Bidhan Nagar, Kolkata-700064. | | |
| 2. Prof. T. Kumar | - | Member |
| Director,
N.I.T.,
Durgapur. | | |
| 3. Shri Navin Soi | - | Member |
| Director (Finance),
Integrated Finance Division,
Dept. of Higher Education,
MHRD, Govt. of India | | |
| 4. Prof. Siddhartha Datta | - | Member |
| Pro- Vice Chancellor,
Jadavpur University,
Kolkata-700032 | | |
| 5. Prof. M.C. Majumder | - | Member |
| Professor,
Dept. of Mechanical Engg.
NIT,
Durgapur-700009 | | |



6. Col. (Retd.) P.S. Sandhu,

Registrar & Secretary,
Board of Governors
NIT ,Durgapur

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Member Secretary

Representative of the MHRD, Govt. of India, could not attend the meeting and was granted leave of absence by the Chairman, Finance Committee.

Item # 21.01: To Confirm the Minutes of the 20th Finance Committee Meeting held on 13th July 2012

The minutes of the 20th Meeting of Finance Committee was held on 13th July 2012 in the Conference Room, Cryogenics Building, Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700 064 were circulated to the members. One comment was received that in addition to faculty members the facility will be extended to the Officers of the Institute as per item no. 20.07 of the 20th Finance Committee Minutes. Accordingly the minutes of the 20th Finance Committee were confirmed.

Item # 21.02: To note action taken on the Minutes of the 20th Finance Committee Meeting held on 13th July 2012

The action taken on the minutes of the 20th Finance Committee meeting held on 13th July 2012 were noted with the observation on item no. 20.07 where the Officers of the Institute were included along with the faculty for CUG Mobile facility.

Item # 21.03: To consider the recommendations of the 22nd Meeting of Building and Works Committee held on September 25, 2012

The Finance Committee approved and recommended the Minutes of the 22nd Meeting of Building and Works Committee held on September 25, 2012 to the BOG and also approved the use of 'S.N. Ray Memorial Building' for administrative purposes of the Institute. However, the detailed justification and separate cost estimate for civil work and furnishing should be placed before the next meeting of the Finance Committee.

Item # 21.04: To consider Plan and Non-Plan fund position of the Institute as on 30/09/2012

The Finance Committee was apprised of the release of funds, expenditure till date and fund received from MHRD till date. Director (Finance), IFD, MHRD, informed that this time the last quarter fund will be released by January/February 2013 for better utilization by the Institute.



Item # 21.05: To consider "Delegation of Financial Powers to the Chairman, Director, and Registrar" of the Institute

The Finance Committee approved and recommended the Delegation of Financial Powers to the Chairman, Director, and Registrar with the following observations:

- i) The absolute financial power of the Institute shall remain with the Board of Governors; therefore, the Chairman, BOG does not require separate financial power except item no. 25 i.e. in really urgent matters for which action has to be taken urgently. In this case the Chairman, BOG/FC shall have absolute financial power within the power of BOG/FC and the same will be ratified in the ensuing meeting.
- ii) For sanctioning advance to employees as given at serial no. 14 financial power is vested to the Director and Registrar as per GOI Rules and the outside parties deleted. The advance to the outside parties if required will be put up to the FC / BOG for approval.

Item # 21.06: To consider change in authorized cheque signatories in respect of all Bank Accounts of the Institute

The Finance Committee approved and recommended to the BOG that beside Deputy Registrar (Accounts) or his officiating incumbant Prof. T. Kumar, Director or Col. (Retd) P.S. Sandhu, Registrar is authorised to sign the cheques in the respect of all bank accounts of the Institute

Item # 21.07: To consider providing of unfurnished accommodation without levying any license fee to the Registrar and Medical Officers of the Institute.

The Finance Committee approved and recommended to the BOG semi-furnished accommodation to the Registrar, Medical Officers and Wardens of the Institute without levying any license fees with the following ceilings:

- i) For Registrar furnishing up to Rs .1.5 Lakh shall be the limit.
- ii) For Medical Officers furnishing up to Rs. 1.0 Lakh shall be the limit.
- iii) The Wardens shall be provided unfurnished accommodation.

Item # 21.08: To consider finalization of Revised Estimates 2012-13 (Non-Plan) and Budget Estimates 2013-14 (Non-Plan) of the Institute

The Finance Committee approved and recommended the finalized Revised Estimates 2012-13 (Non-Plan) and Budget Estimates 2013-14 (Non-Plan) of the Institute to the BOG.



Item # 21.09: To consider introduction of the scheme of "Initiation grant of upto Rs. 10 lakhs for research for newly recruited faculties"

The Finance Committee approved and recommended the item to the BOG with the following observations:

- i) The facility to be extended only after scrutiny through a committee and the expenditure will be utilized in three years.
- ii) The grant should be given as one time grant. Preference will be given to the newly recruited Assistant Professors. Professors and Associate Professors will not be eligible for such grant.
- iii) This grant will be utilized to initiate the faculty into research so that they can seek projects from other institutions for further research.

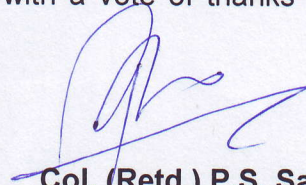
Item # 21.10: To consider implementation of MHRD letter No. F. No. 33-6/2011TS.III, dated 5th July 2012 for Special Allowances to Dy. Director, Deans, Associate Deans, Chief Warden and Associate Warden in each NIT as in the IIT system

The Finance Committee approved and recommended implementation of MHRD letter no. F. No. 33-6/2011-TS.III, dated 5th July 2012. The Finance Committee also approved re-designation of Secretary, Warden's Council as Chief Warden. The Finance Committee also recommended that for Associate Deans and Chief Warden the case be taken up through BOG along with the recommendation in the same line as being paid by the IITs.

There being no other point, the meeting ended with a vote of thanks to the Chair.


18/10

Prof. Bikash Sinha
Chairman, Finance Committee



Col. (Retd.) P.S. Sandhu
Registrar and Member Secretary

18 Oct 2012