

# NATIONAL INSTITUTE OF TECHNOLOGY

DURGAPUR-713209, WEST BENGAL, INDIA

Minutes of the 22<sup>nd</sup> Finance Committee Meeting held on January 23<sup>rd</sup>, 2013 at Cryogenic Building, Conference Room, VECC, 1/AF Bidhan Nagar, Kolkata – 700064.

The following Members attended the Meeting

- |  |   |                 |
|--|---|-----------------|
| <b>1. Prof. Bikash Sinha</b>   | - | <b>Chairman</b> |
| Homi Bhabha Professor, DAE<br>Chairman, Board of Governors,<br>NIT Durgapur<br>And Director (Retd.)<br>Saha Institute of Nuclear Physics,<br>1/AF, Bidhan Nagar, Kolkata-700064. |   |                 |
| <b>2. Prof. T. Kumar</b>   | - | <b>Member</b>   |
| Director,<br>N.I.T.,<br>Durgapur.  |   |                 |
| <b>3. Shri Satpal Sharma</b>   | - | <b>Member</b>   |
| Under Secretary,<br>Integrated Finance Division,<br>Dept. of Higher Education,<br>MHRD, Govt. of India   |   |                 |
| <b>4. Prof. Siddhartha Datta</b>   | - | <b>Member</b>   |
| Pro- Vice Chancellor,<br>Jadavpur University,<br>Kolkata-700032  |   |                 |
| <b>5. Prof. M.C. Majumder</b>  | - | <b>Member</b>   |
| Professor,<br>Dept. of Mechanical Engg.<br>NIT,<br>Durgapur-700009   |   |                 |

6. Col. (Retd.) P.S. Sandhu,

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Member Secretary

Registrar & Secretary,  
Board of Governors  
NIT ,Durgapur

Representative of the MHRD, Govt. of India, could not attend the meeting and was granted leave of absence by the Chairman, Finance Committee.

**Item # 22.01: To Confirm the Minutes of the 21<sup>st</sup> Finance Committee Meeting held on October 18<sup>th</sup> 2012**

The minutes of the 21<sup>st</sup> Meeting of Finance Committee was held on October 18<sup>th</sup> 2012 in the Conference Room, Cryogenics Building, Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700 064 were circulated to the members. Since no comments were received from any member the minutes of the 21 Finance Committee were confirmed.

**Item # 22.02: To note action taken on the Minutes of the 21<sup>st</sup> Finance Committee Meeting held on October 18<sup>th</sup> 2012**

The action taken on the minutes of the 21<sup>st</sup> Finance Committee meeting held on 18<sup>th</sup> October 2012 were noted.

**Item # 22.03: To consider Plan and Non-Plan fund position of the Institute as on 31/12/2012**

The Finance Committee was apprised of the release of funds, expenditure till date and fund received from MHRD till date.

**Item # 22.04: To consider Moving Expenses of Individual on joining the initial appointment**

The Finance Committee approved and recommended the following:

- i) The Institute employees joining the Institute from state educational institutes, autonomous bodies of Government of India, are allowed the transfer grant and allowances as per SR114 in case they are moving within India.
- ii) Those who join the Institute from another NITs, IITs, IIITs, or from a Government organization/Autonomous Bodies, or a Government sponsored Research Laboratory / University/Deemed University, the joining time pay as well as composite transfer grant travelling allowance as available under the Government of India TA Rules; as

per SR114, as if they are on transfer be allowed in case they are moving within India.

- iii) For those who join the Institute for the first time, or from organizations other than those specified above be paid some compensation based on individual merit on a case to case basis with the approval of the Board of Governors.

**Item # 22.05: To consider increase in daily allowance for the students attending Inter-NIT sports meets, University meets etc**

The Finance Committee approved and recommended the proposal to the BOG with the following modification:

That the daily allowance rate for meal for two times should be increased to Rs. 200.

**Item # 22.06: Any other item with the permission of the chair**

- a) **Separate Audit report on the accounts of National Institute of Technology, Durgapur for the year 2011- 2012**

Separate Audit report on the accounts of National Institute of Technology, Durgapur for the year 2011- 2012 as received vides letters no. OA II(AB)/AR/2011 – 12/NIT/540 , OA II(AB)/AR/2011 – 12/NIT/541 and OA II(AB)/AR/2011 – 12/NIT/542 dated 17.01.2013 from DG of Audit Central : Kolkata were placed before the Finance Committee for information. The reply of the institute on the points raised by CAG will be circulated to BOG members for approval.

- b) **To consider the utilization of a portion of the overhead amount of a sponsored project by the Principal Investigator of the project as an incentive**

The Finance Committee did not approve the proposal. However the Finance Committee recommended that the credibility of the faculty doing active research be established and a committee of the experts should be formed to look into the requirement in detail and recommend the same duly justified from the plan funds available to the Institute.

There being no other point, the meeting ended with a vote of thanks to the Chair.



**Col. (Retd.) P.S. Sandhu**

Registrar and Member Secretary

Finance Committee

23 JAN 2013 .



**Prof. Bikash Sinha**

Chairman, Finance Committee