

NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR
MAHATMA GANDHI AVENUE, DURGAPUR-713209, WEST BENGAL, INDIA

Minutes for the meeting of 56th Finance Committee of National Institute of Technology Durgapur held on Monday, October 10th, 2022 in the online mode in MS-Team Platform from 03:00 p.m. onward

The following members attended the Meeting:

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| 1. Prof. (Retd.) Sadanand Sadashiv Gokhale
Chairperson
National Institute of Technology Durgapur | Chairperson |
| 2. Prof. Anupam Basu
Director
National Institute of Technology Durgapur | Member |
| 3. Ms. Soumya Gupta
Joint Secretary
Department of Higher Education
Ministry of Human Resource Development
Government of India, New Delhi | Member |
| 4. Mr. Anil Kumar
Director (Finance)
Department of Higher Education
Ministry of Human Resource Development
Government of India, New Delhi | Member |
| 5. Professor Apurba Kumar Patra
Professor,
Department of Chemistry,
National Institute of Technology Durgapur. | Member |
| 6. Shri Soumya Sen Sharma
Registrar
National institute of Technology Durgapur | Member-
Secretary |

At the outset, the Chairperson, Finance Committee, greeted all with a warm welcome to all members of the Finance Committee. Thereafter, the following Agenda Items were taken up sequentially by the Finance Committee and the decisions of the Committee were noted as follows against each individual item:

56.01 To confirm the Minutes of the 55th Meeting of the Finance Committee held on May 24, 2022

The Minutes of the 55th Meeting of the Finance Committee held on May 24, 2022 at NIT Transit House was confirmed by the Finance Committee.

56.02 To note the Actions Taken on the Minutes of the 55th Meeting of the Finance Committee held on May 24, 2022

The Finance Committee discussed the Actions Taken on the Minutes of the 55th Meeting of the Finance Committee held on May 24, 2022.

56.03 To consider the fund position as on September 22, 2022

The fund position and the expenditure incurred by the Institute on different budget heads were discussed. It was informed that the Institute has already sent the Budget requirement for the financial year 2023-24 in the prescribed format to MoE along with enclosures.

56.04 To consider status of construction projects under EWS scheme and HEFA scheme at NIT Durgapur

The Finance Committee deliberated on the progress of the projects under EWS and HEFA scheme. Chairman BoG emphasized for enhanced financing under OH-35 and OH-31 for creation of additional academic, research and other infrastructure support and sustainable development of the Institute.

56.05 To consider reimbursement of tuition fee waivers for the UG and PG students to the NITs.

It was informed that due to implementation of MHRD letter No. F.No. 33-4/2014-TS.III, dated June 24, 2016, for extending tuition fee waiver NIT Durgapur is losing an amount of Rs. 13.39 crore p.a. IRG, which is seriously hampering developmental activities of the Institute. Chairman, BoG requested the help of representatives of MoE present in the meeting for recovery of shortfall on account of tuition fee waiver from Ministry of Social Justice or, from Ministry of Tribal Affairs. It was suggested to write a letter to MoE in this regard along with supporting documents and slide presented in the meeting.

56.06 To consider the proposal of recruitment of 106 vacancies of non-teaching position through outsourced agency, M/S EdCIL (India) Limited

It was suggested to form a high-power purchase committee to look into the justification of price quoted by M/S EdCIL (India) Limited. If required, the purchase committee can go for open tender. It was also suggested to contact with National Testing Agency (NTA) for conducting written examination, if required. Alternately, trade test could be carried out for different groups in smaller number by the Institute itself. Autonomy of the Institute in governance in within stipulated norms of GoI is important.

56.07 To ratify the actuarial provision of retirement benefits (Gratuity) in terms of Accounting Standard 15 and Format of Accounts prescribed by MoE

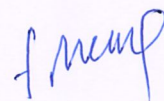
The Finance Committee deliberated on the proposal. It was suggested, to wait for a few months as MoE is coming-up with a new regulation in respect payment of Gratuity.

56.08 Any other item with the permission of the Chair

56.08.01 Enhancement of the honorarium for lectures by Visiting/Temporary faculty:

The Finance Committee approved the proposal and suggested, that the amount of honorarium for lectures by Visiting/Temporary faculty should not exceed the sanctioned faculty strength of Regular *plus* Contractual *plus* Visiting faculty.

The meeting ended with a vote of thanks to the chair.



**Registrar & Member Secretary,
Finance Committee
National Institute of Technology
Durgapur - 713209**