

**NATIONAL INSTITUTE OF TECHNOLOGY
DURGAPUR – 713209, WEST BENGAL, INDIA**

Minutes of the 9th Meeting of the Finance Committee held on 6th March 2009, at 10:15 a.m. in the Council Room, Variable Energy Cyclotron Centre (VECC) , 1/AF, Bidhan Nagar, Kolkata – 700 064.

Members Present:

- | | | |
|---|---|--------------------|
| 1. Dr. Bikash Sinha
Chairman, Board of Governors
NIT, Durgapur | - | Chairman |
| 2. Shri S. K. Ray,
Financial Adviser &
Additional Secretary,
MHRD, New Delhi – 110 001 | - | Member |
| 3. Shri Madan Mohan,
Director (NITs),
MHRD, New Delhi – 110 001 | - | Member |
| 4. Prof. S.B. Das
Professor, NIT, Durgapur | - | Member |
| 5. Prof. Swapan Bhattacharya | - | Member – Secretary |

The Director welcomed the Chairman and the members to this 9th Meeting of the Finance Committee. The Chairman welcomed the members.

Item # 9.01 To confirm the Minutes of 8th Finance Committee Meeting held on September 28, 2008.

The minutes of the 8th Meeting of Finance Committee held on September 28, 2008 have been circulated and no comments received. Hence these minutes are confirmed.

Item # 9.02 To note action taken on the minutes of 8th Finance Committee Meeting held on September 28, 2008.

Actions taken on the Minutes of the 8th Finance Committee Meeting held on September 28, 2008 are approved.

Item # 9.03 To consider the recommendations of the 10th and 11th Meetings of the Building and Works Committee held on December 14, 2008 and February 7, 2009

Approved.

Item # 9.04 To consider the Plan and Non-Plan fund position of the Institute as on August 31, 2008

Noted.

Item # 9.05 To consider increase in honorarium to the Hostel Wardens

Approved.

Item # 9.06 To consider 'Student Activity Fund' payable at the time of semester registration

Approved.

Item # 9.07 To consider implementation of various allowances and concessions as applicable to Central Autonomous Bodies on implementation of CCS (RP) Rules 2008.

Approved. However, for TA/DA and LTC which have already been incurred, the enhanced rates will be applicable only with prospective effect. It was also decided to implement the provisions of the O.M. F. No. 38/37/08-P&PW (A), dated September 01, 2008 from Department of Pension and Pensioners Welfare, GOI regarding implementation of Government's decision on the recommendations of the Sixth Central Pay Commission – Revision of Pension of pre-2006 pensioners/family pensioners etc.

Item # 9.08 To consider proposal for students' visit in connection with research/projects

Approved.

Item # 9.09 To consider the Audit Report for the year 2007-08

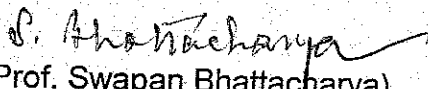
Noted. However, the observations of the Institute on the Audit Report for the year 2007-08 should be placed in the next Finance Committee Meeting for consideration.

Item # 9.10 Any other item with the permission of the chair

No other item has been taken up for discussion.



(Prof. Bikash Sinha)
Chairman



(Prof. Swapan Bhattacharya)
Director