

NATIONAL INSTITUTE OF TECHNOLOGY

DURGAPUR-713209, WEST BENGAL, INDIA

AGENDA NOTES FOR

27th Meeting of Finance Committee to be held on February 21st, 2014
on 10.30 Hrs. at Conference Hall, Cryogenics Building,
Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700064

Sl. No.	Item	Page No.
27.01	To confirm the Minutes of the 26 th Finance Committee Meeting held on January 24 th , 2014.	1
27.02	To note action taken on the Minutes of the 26 th Finance Committee Meeting held on January 24 th , 2014.	1
27.03	To consider the recommendations of the 25 th Meeting of Building and Works Committee to be held on February 17 th , 2014	1
27.04	To consider the Plan and Non-Plan fund position of the Institute as on 10/02/2014	2
27.05	Any other item with the permission of the chair	2



Item # 27.01: To confirm the Minutes of the 26th Finance Committee Meeting held on January 24th, 2014.

The 26th Meeting of Finance Committee was held on January 24th, 2014 in the Conference Room, Cryogenics Building, Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700 064. The minutes of the said Meeting is attached as Annexure-I and are placed for confirmation by the Finance Committee.

Item # 27.02: To note action taken on the Minutes of the 26th Finance Committee Meeting held on January 24th, 2014.

Item	Subject	Action Taken
26.03	To consider the Plan and Non-Plan fund position of the Institute as on 31/12/2013	Noted.
26.04	To consider re-appropriation of budget of TEQIP II	Office Order issued.
26.05 (a)	To consider the upgradation, modification and maintenance of the Institute Automation Software.	Office Order issued.
26.05 (b)	To consider the continuation of the three laboratories, along with the infrastructure and personnel attached to the project at Bakreswar at West Bengal, Baratang Mud Volcano at Andaman & Nicobar Islands and Tatta Pani at Jammu & Kashmir.	Office Order issued.
26.05 (c)	To consider the proposal for tie-up with IQ City Narayana Hospital for treatment of the employees of NIT Durgapur and their dependents.	Office Order issued.

Item # 27.03: To consider the recommendations of the 25th Meeting of Building and Works Committee to be held on February 17th, 2014.

The Minutes of the 25th Meeting of Building and Works Committee scheduled to be held on February 17th, 2014 will be placed on the table for consideration of the Finance Committee.



Item # 27.04: To consider Plan and Non-Plan fund position of the Institute as on 10/02/2014.

(Rupees in Lakhs)

Sl. No.	Particulars	Non-Plan (Recurring)	Plan (Non - Recurring)
(i)	Unspent balance available as on 01.04.2013	-242.63	238.03
(ii)	Total Grants received during 2013-2014		
	towards 1 st Quarter \ Installment	1440.00	1950.00
	towards 2nd. Quarter \ Installment	2000.00	1000.00
	towards 3rd. Quarter \ Installment	0.00	900.00
	towards 4th. Quarter \ Installment	0.00	0.00
(iii)	IRG / Interest earned during 2013-2014	1417.98	--
(iv)	Total funds available with the Institute [(i)+(ii)+(iii)]	4615.35	4088.03
(v)	Actual expenditure as on 10.02.2014	4671.36	4151.12
(vi)	Unspent balance as on 11.02.2014	-56.01	-63.09

Placed before the Finance Committee for consideration.

Item # 27.05: Any other item with the permission of the chair.

Col. (Retd.) P.S. Sandhu
 Registrar and Member Secretary,
 Finance Committee,
 National Institute of Technology,
 Durgapur

NATIONAL INSTITUTE OF TECHNOLOGY

DURGAPUR-713209, WEST BENGAL, INDIA

Minutes of the 26th Finance Committee Meeting held on January 24th, 2014 at Cryogenic Building, Conference Room, VECC, 1/AF Bidhan Nagar, Kolkata – 700064.

The following Members attended the Meeting:

- | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------------------|
| 1. Prof. Bikash Sinha
Homi Bhabha Professor, DAE
Chairman, Board of Governors,
NIT Durgapur
and Director (Retd.)
Variable Energy Cyclotron Centre,
& Saha Institute of Nuclear Physics,
1/AF, Bidhan Nagar, Kolkata-700064. | - | Chairman |
| 2. Prof. T. Kumar
Director,
N.I.T.,
Durgapur | - | Member |
| 3. Shri Satpal Sharma
Under Secretary,
Integrated Finance Division,
Dept. of Higher Education,
MHRD, Govt. of India | - | Member |
| 4. Prof. Siddhartha Datta
Pro- Vice Chancellor,
Jadavpur University,
Kolkata-700032 | - | Member |
| 5. Col. (Retd.) P.S. Sandhu,
Registrar & Member Secretary,
Finance Committee
NIT,
Durgapur | - | Member Secretary |



Representative of the MHRD, Govt. of India, could not attend the meeting and was granted leave of absence by the Chairman, Finance Committee.

Item # 26.01: To confirm the Minutes of the 25th Finance Committee Meeting held on November 29th, 2013.

Confirmed.

Item # 26.02: To note action taken on the Minutes of the 25th Finance Committee Meeting held on November 29th, 2013.

Noted.

Item # 26.03: To consider the Plan and Non-Plan fund position of the Institute as on 31/12/2013.

The Finance Committee was apprised of the release of funds, expenditure till date and fund received from MHRD till 31/12/2013.

Item # 26.04: To consider re-appropriation of budget of TEQIP II.

Approved.

Item # 26.05: Any other item with the permission of the chair.

(a) To consider the upgradation, modification and maintenance of the Institute Automation Software.

Approved.

The existing software available with the Institute will be upgraded in the stand alone mode. Since the software is proprietary in nature, the work could not be assigned to any other firm as the base architecture was theirs only. The change of software to a new one being costly.



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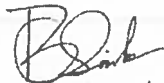
(b) To consider the continuation of the three laboratories, along with the infrastructure and personnel attached to the project at Bakreswar in West Bengal, Baratang Mud Volcano in Andaman & Nicobar Islands and Tatta Pani in Jammu & Kashmir.

Approved.

(c) To consider the proposal for tie-up with IQ City Narayana Hospital, Sovapur, Durgapur-713206 for treatment of the employees of NIT Durgapur and their dependents.

Approved.

There being no other point, the meeting ended with a vote of thanks to the Chair.



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Prof. Bikash Sinha
Chairman,
Finance Committee,
National Institute of Technology,
Durgapur



Col. (Retd.) P.S. Sandhu
Registrar and Member Secretary,
Finance Committee,
National Institute of Technology,
Durgapur

24 Jan 2014.