

NATIONAL INSTITUTE OF TECHNOLOGY
DURGAPUR-713209, WEST BENGAL, INDIA

Minutes of the 38th Meeting of the Finance Committee held on 25th May, 2016 at 10:30 A.M. at Seminar Room 2, United Service Institution of India, Rao Tula Ram Marg (Opposite Signals Enclave), Vasant Vihar, New Delhi – 110 057.

The following members attended the Meeting:

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| 1. Prof. A. B. Bhattacharyya,
Chairperson, Board of Governors,
National Institute of Technology,
Durgapur | Chairperson |
| 2. Prof. Asok De,
Director, (Additional Charge),
National Institute of Technology,
Durgapur | Member |
| 3. Shri K. Rajan
Under Secretary
MHRD Shastri Bhawan,
New Delhi – 110 015 | Member |
| 4. Shri Satpal Sharma
AFA (IFD), Department of Higher Education,
MHRD, Shastri Bhawan,
New Delhi – 110 015 | Member |
| 5. Prof. S.P. Ghoshal
Professor,
Department of Electrical Engineering,
National Institute of Technology,
Durgapur. | Member |
| 6. Brig. A. S. Nijjar,
Registrar,
National institute of Technology,
Durgapur | Member Secretary |

The Chairperson, Board of Governors welcomed all members of the Finance Committee to the 38th meeting of the Finance Committee.

Item# 38.01: To Confirm the Minutes of the 37th Finance Committee Meeting held on 23rd December, 2015.

Finance Committee approved and confirmed the minutes of the 37th Finance Committee meeting held on 23rd December, 2015.

Item# 38.02: To note action taken on the Minutes of the 37th Finance Committee Meeting held on 23rd December, 2015.

Noted.

For item no 37.03: Regarding ratification of payment Rs. 41, 08,368/- as EPF of Hostel employees, as the matter has been referred to MHRD, the Finance Committee suggested to wait for the decision of MHRD in this regard.

For item no 37.06: Regarding funds for development of Laboratories, the Finance Committee proposed that 25% of the Plan Grant, be utilised for the development of laboratories.

Item# 38.03: To consider the relevant items of the 29th Building and Works committee meeting of the Institute held on 10th March, 2016.

29.3: Loan from IRG –The loan may be taken from IRG (Corpus) fund, but it has to be recouped. The interest accrued from the IRG (corpus) fund can also be utilised for creation of capital assets.

29.5: Regarding procurement of Godrej Furniture for the New Academic Block, The Finance Committee approved the item. It was however suggested that it must be ensured that Godrej is covered under DGS &D rate contract, otherwise tendering will have to be resorted to.

Item# 38.04: To consider the proposal for the procurement of a Bench Top FT NMR 90 MHz out of the planned grant for 2016-17.

It was brought out that, this is purely a research item and the Board agreed in principle for its procurement subject to availability of funds. The procurement has to be as per GFR rules. The item will be used as a central facility.

Priority must be given to teaching Items and research items should follow.

Item# 38.05: To streamline the items that can be procured under the head 'Contingent Expenses' out of the Cumulative Professional Development Allowance (CPDA).

The Finance Committee has approved the CPDA norms as placed in the Finance Committee meeting. The board clarified that no Capital items should be procured out of the CPDA.

Item# 38.06: To consider and approve the provision of loan from IRG upto Rs.20 crores to overcome the time lag of payments to various agencies, executing the projects out of planned grant till the receipt of funds from MHRD.

The Finance Committee approved the proposal. The loan may be taken from IRG (Corpus) fund, but it has to be recouped subsequently. FC also clarified that interest from the corpus can be utilised for creation of capital assets.

Item#38.07: To consider re-appropriation of allocation along with additional requirement for key activities under TEQIP-II.

The Finance Committee ratified re-appropriation of allocation along with additional requirement for key activities under TEQIP-II.

Item#38.08: Allocation of budget under (1) Enhancement of R & D and Institutional Consultancy Activities, (2) Interaction with Industry and (3) Faculty & Staff development under TEQIP II.

The Finance Committee ratified 1) Enhancement of R & D and Institutional Consultancy Activities, (2) Interaction with Industry and (3) Faculty & Staff development under TEQIP II.

Item# 38.09: Submission of the Annual Accounts and Annual Report for the financial year 2014-2015.

The FC recommended, that action be taken on the observations raised in the SAR of the Annual Accounts of 2014-2015. A report to this effect be submitted in the next FC meeting.

Item# 38.10: Any other item with the permission of the chair.

A) Automation and provision of LAN using OFC for the entire Campus of NIT Durgapur through NIC at approximate cost of Rs. 15 crores.

The Finance Committee approved in principle, the proposals for automation and provision for LAN, using OFC for the entire campus of NIT Durgapur through NIC at approximate cost of Rs 15 Crores. The Finance Committee recommended that the MOU signed with the Focuz Infotech be terminated suitably and a penalty also be imposed. A detailed proposal for NIC be prepared and be placed in the next FC meeting. The system adopted by JW Mariot Hotel, Kolkata may also be studied.

B) Policy guidelines for Institute funding of specialized Teaching cum Research Laboratories:

Priority must be given to teaching, action to be taken as already discussed earlier under Item No. 38.02. For teaching cum research laboratories to be developed 30 to 40 % of the cost to be borne for teaching and the remaining 60 to 70% has to be earned through externally funded sponsored projects.

C) Following information be placed for information of the Finance Committee.

Shopping complex to be made ready at the earliest without further delay. The Institute should also explore the possibility of renting out the building as it is, leaving the remaining work to concerned vendors. Essential services however, have to be provided by the Institute.

D) To consider Annual Accounts 2015 – 16 for approval.

Annual Accounts 2015 – 16 approved for being sent to the CAG.

E) Floating of Tender for providing Scavenging and Cleaning services at NIT Durgapur.

Approved in principle. Tendering procedure to be followed as per rules.

Approved,
A.B. Bhattacharya

Prof. A.B. Bhattacharya,
Chairperson, Finance Committee
National Institute of Technology,
Durgapur

 26/5/16

Brig. A. S. Niljar
Registrar & Member Secretary,
Finance Committee
National Institute of Technology, Durgapur