

NATIONAL INSTITUTE OF TECHNOLOGY

DURGAPUR-713209, WEST BENGAL, INDIA

AGENDA NOTES FOR

28th Meeting of Finance Committee to be held on May 02nd, 2014
on 11.30 Hrs. at Conference Hall, Cryogenics Building,
Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700064

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28.01	To confirm the Minutes of the 27 th Finance Committee Meeting held on February 21 st , 2014.	1
28.02	To note action taken on the Minutes of the 27 th Finance Committee Meeting held on February 21 st , 2014.	1
28.03	To consider the proposal related to the "Monitoring & Exploration of Helium" project.	2
28.04	Any other item with the permission of the chair	2

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Item # 28.01: To confirm the Minutes of the 27th Finance Committee Meeting held on February 21st, 2014.

The 27th Meeting of Finance Committee was held on February 21st, 2014 in the Conference Room, Cryogenics Building, Variable Energy Cyclotron Centre (VECC), 1/AF, Bidhan Nagar, Kolkata – 700 064. The minutes of the said Meeting is attached as Annexure-I and are placed for confirmation by the Finance Committee.

Item # 28.02: To note action taken on the Minutes of the 27th Finance Committee Meeting held on February 21st, 2014.

Item	Subject	Action Taken
27.03	To consider the recommendations of the 25th Meeting of Building and Works Committee to be held on February 17th, 2014.	Noted.
27.04	To consider the Plan and Non-Plan fund position of the Institute as on 10/02/2014	Noted.
27.05 (a)	Submission of Audited Annual Accounts Report and Annual Report of NIT Durgapur for the Financial Year 2012-2013.	Noted.
27.05 (b)	Proposed Convention Centre and transit house in Kolkata	Office Order issued.
27.05 (c)	To consider revision in the sitting fees in the official meetings of NIT Durgapur.	Office Order issued.
27.05 (d)	To consider the proposal for tie-up with and Christian Medical College, Vellore, Tamil Nadu for treatment of the employees of NIT Durgapur and their dependents.	Office Order issued.
27.05 (e)	Explore the software for the educational Institute.	Office Order issued.

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Item # 28.03: To consider the proposal related to the “Monitoring & Exploration of Helium” project.

In its 26th meeting, the Finance Committee and subsequently in its 30th meeting the Board of Governors of NIT Durgapur, both held on January 24th, 2014, approved the continuation of three laboratories at Bakreswar thermal Spring site in West Bengal, Baratang Mud Volcano in Andaman & Nicobar Islands and Tatta Pani thermal Spring site in Jammu and Kashmir where “Monitoring & Exploration of Helium” and “Precursor Study of Earthquakes” are going on since long time under various Govt. of India funded projects at VECC, Kolkata.

The above mentioned studies have indicated that the entire Bakreswar-Tantloi geothermal area is having a huge reservoir of Helium with high concentration of Helium.

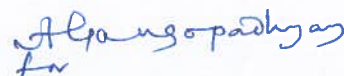
A number of proposals have been submitted on behalf of NIT Durgapur for (i) Exploration of Helium and development of a Geothermal Power Plant and (ii) Precursor Study of Earthquakes to SERB, MoES, MNRE and DRDO under the guidance and advice of the Research Group led by Prof. Bikash Sinha.

It has been recognized now that India will face a serious crisis of supply of Helium as USA has declined to supply Helium to any other country. In view of this, India needs to explore its own source of Helium. The issue has been discussed in the last meeting Scientific Advisory Committee of the Prime Minister of India.

The submitted proposal, forwarded by the Chairman, Board of Governors, needs to be examined as it involves a financial budget of Rs.92.00 lakhs for execution of the project.

Submitted for kind consideration of the Finance Committee.

Item # 28.04: Any other item with the permission of the chair.



Col. (Retd.) P.S. Sandhu
Registrar and Member Secretary,
Finance Committee,
National Institute of Technology,
Durgapur

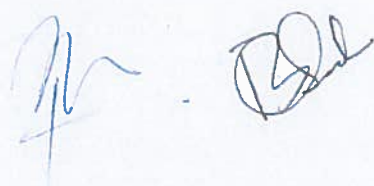
MINERVA 1

NATIONAL INSTITUTE OF TECHNOLOGY
DURGAPUR-713209, WEST BENGAL, INDIA

Minutes of the 27th Finance Committee Meeting held on February 21st, 2014 at Cryogenic Building, Conference Room, VECC, 1/AF Bidhan Nagar, Kolkata – 700064.

The following Members attended the Meeting:

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|---|---|-----------------|
| 1. Prof. Bikash Sinha
Homi Bhabha Professor, DAE
Chairman, Board of Governors,
NIT Durgapur
and Director (Retd.)
Variable Energy Cyclotron Centre
& Saha Instt. Of Nuclear Physics,
1/AF, Bidhan Nagar, Kolkata-700064. | - | Chairman |
| 2. Prof. T. Kumar
Director,
N.I.T.,
Durgapur | - | Member |
| 3. Shri Rajesh Singh,
Director (NITs),
Dept. of Higher Education,
MHRD, Govt. of India | - | Member |
| 4. Shri Navin Soi
Director (Finance),
Integrated Finance Division,
Dept. of Higher Education,
MHRD, Govt. of India | - | Member |
| 5. Prof. Siddhartha Datta
Pro- Vice Chancellor,
Jadavpur University,
Kolkata-700032 | - | Member |



6. Col. (Retd.) P.S. Sandhu,

Member Secretary

Registrar & Member Secretary,
Finance Committee
NIT,
Durgapur

The Chairman, Finance Committee, welcomed all the members to the meeting.

Item # 27.01: To confirm the Minutes of the 26th Finance Committee Meeting held on January 24th, 2014.

Confirmed.

Item # 27.02: To note action taken on the Minutes of the 26th Finance Committee Meeting held on January 24th, 2014.

Noted.

Item # 27.03: To consider the recommendations of the 25th Meeting of Building and Works Committee held on February 17th, 2014.

Approved.

Item # 27.04: To consider the Plan and Non-Plan fund position of the Institute as on 10/02/2014.

The Finance Committee was apprised of the release of funds, expenditure till date and fund received from MHRD till 10/02/2014. The funds for the fourth quarter will be restricted. The Institute may get up to Rs. 45 crores in Plan instead of Rs. 50 crores. The requirement to be raised to MHRD with justification

Item # 27.05: Any other item with the permission of the chair.

(a) Submission of Audited Annual Accounts Report and Annual Report of NIT Durgapur for the Financial Year 2012-2013.

Noted.



(b) Proposed Convention Centre and transit house in Kolkata.

Approved.

(c) To consider revision in the sitting fees in the official meetings of NIT Durgapur.

Approved.

(d) To consider the proposal for tie-up with Peerless Hospital, Kolkata and Christian Medical College, Vellore, Tamil Nadu for treatment of the employees of NIT Durgapur and their dependents.

The proposal for tie-up Christian Medical College, Vellore, Tamil Nadu was approved.

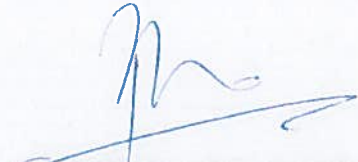
(e) Explore the software for the educational Institute.

The Institute to explore the possibility of developing integrated software covering all the aspects of the Institute which would be put up in the next meeting.

There being no other point, the meeting ended with a vote of thanks to the Chair.



Prof. Bikash Sinha
Chairman,
Finance Committee,
National Institute of Technology,
Durgapur



Col. (Retd.) P.S. Sandhu
Registrar and Member Secretary,
Finance Committee,
National Institute of Technology,
Durgapur

21 Feb 2014.