

**NATIONAL INSTITUTE OF TECHNOLOGY  
DURGAPUR – 713209, WEST BENGAL, INDIA**

Minutes of the 5th Meeting of the Finance Committee held on May 26, 2007 at 10:15 a.m. in the Council Room, Variable Energy Cyclotron Centre (VECC), 1/4 F, Bidhan Nagar, Kolkata – 700064.

**Members Present :**

- |    |   |   |                  |
|----|---|---|------------------|
| 1. | Dr. Bikash Sinha<br>Chairman, Board of Governors<br>NIT Durgapur                            | - | Chairman         |
| 2. | Shri S. Mohan<br>Dy. Secretary,<br>Integrated Finance Division<br>MHRD, New Delhi – 110 001 | - | Member           |
| 3. | Prof. S. B. Das<br>Professor, NIT, Durgapur   | - | Member           |
| 4. | Shri S.K. Ray<br>Registrar, NIT, Durgapur   | - | Member           |
| 5. | Prof. Swapan Bhattacharya<br>Director, NIT Durgapur   | - | Member-Secretary |

The Director welcomed the Chairman and the members to this 5<sup>th</sup> Meeting of the Finance Committee. The Chairman also welcomed the members.

**Item # 5.01. To confirm the Minutes of 4<sup>th</sup> Meeting of Finance Committee held on October 28, 2006.**

The Minutes of the 4<sup>th</sup> Meeting of Finance Committee held on October 28, 2006 have been circulated and no comments received. Hence, these minutes are confirmed.

**Item # 5.02. To note action taken on the Minutes of 4th Meeting of Finance Committee held on October 28, 2006.**

Actions taken on the Minutes of the 4<sup>th</sup> Meeting of Finance Committee held on October 28, 2006 are approved.

**Item # 5.03. To consider the Minutes of the 5<sup>th</sup> & 6<sup>th</sup> Meetings of the Building & Works Committee.**

The Minutes of the 5<sup>th</sup> Meeting of B&W Committee held on April 04, 2007 and the 6<sup>th</sup> Meeting of the B&W Committee held on May 19, 2007 are approved.

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DURGAPUR – 713209, WEST BENGAL, INDIA**

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**Members Present :**

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|----|---|---|------------------|
| 1. | Dr. Bikash Sinha<br>Chairman, Board of Governors<br>NIT Durgapur                            | - | Chairman         |
| 2. | Shri S. Mohan<br>Dy. Secretary,<br>Integrated Finance Division<br>MHRD, New Delhi – 110 001 | - | Member           |
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**Item # 5.03. To consider the Minutes of the 5<sup>th</sup> & 6<sup>th</sup> Meetings of the Building & Works Committee.**

The Minutes of the 5<sup>th</sup> Meeting of B&W Committee held on April 04, 2007 and the 6<sup>th</sup> Meeting of the B&W Committee held on May 19, 2007 are approved.

Item # 5.04. To consider the Audit report for the year 2004-05.

This agenda item, being out of relevance is withdrawn.

Item # 5.05. To consider restructuring of fees for PG and UG courses

The proposal for restructuring of tuition fees per year for PG and UG courses as well as the proposal for introduction of an amount of Rs. 1,000/- as the placement fee to be paid by each eligible UG and PG student during the time of admission, are approved.

The proposal for reduction of tuition fees per year for the MBA Program from Rs. 1,00,000/- to Rs. 50,000/- is also approved. However, the Institute is requested to submit a report on the tuition fees per year charged for MBA Program since its inception.

Item # 5.06. To consider allocation of fund for Equipment and renovation of laboratories (2007-08)

Approved.

Item # 5.07. To consider offering scholarship to all Gate-qualified M.Tech. students.

Approved.

Item # 5.08. To consider allocation of fund for renovation of Hostels and Guest House.

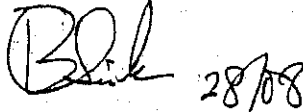
Approved.

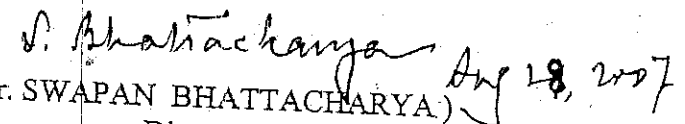
Item # 5.09. To consider membership of professional bodies and book grant for faculty.

It is resolved that each faculty member may be reimbursed per financial year (i) upto Rs. 5,000/- (Rs. Five thousand only) against membership fees for one professional body, and (ii) upto Rs. 3,000/- (Rs. Three thousand only) against purchase of books for carrying out research works.

Item # 5.10. Any other item with the permission of the Chair.

It is suggested that updated fund position of the Institute be included as an agenda item in Finance Committee Meetings.

  
(Dr. BIKASH SINHA)  
Chairman

  
(Dr. SWAPAN BHATTACHARYA)  
Director