



भारतीय लेखा तथा लेखा-परीक्षा विभाग
महा निदेशक, लेखा-परीक्षा का कार्यालय,
केन्द्रीय, कोलकाता

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE DIRECTOR GENERAL OF AUDIT,
CENTRAL, KOLKATA.

CONFIDENTIAL

No: OA II (AB)/AR/2018-19/NITD / 462

Date: 10.01.2020

A copy of the Separate Audit Report, alongwith Annexure, on the accounts of the **National Institute of Technology**, for the year 2018-19, is forwarded to the **Director, National Institute of Technology, Mahatma Gandhi Avenue, Durgapur-713209**, for information and necessary action.

Arrangement may please be made for preparation of Hindi Version of the Separate Audit Report with Annexure at your end and sending the same directly to the Ministry.

It may please be ensured that the Audited Accounts and the Separate Audit Report, along with Annexures, are placed before the apex body, for consideration and adoption, before the same are sent to the Government for being placed in Parliament.

Two copies of the printed Annual Report, for the financial year 2018-19 (both English and Hindi Version), containing the Audited Accounts and the Separate Audit Report, along with Annexures, as laid before the Parliament, may please be forwarded to this Office for necessary action at this end.

Encl.: As stated


Dy. Director (Inspection)

Registered
14/01/2020



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**INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE DIRECTOR GENERAL OF AUDIT,
CENTRAL, KOLKATA.**

No: OA II (AB)/AR/2018-19/NITD/ 461

Date: 10.01.2020

To
The Secretary,
Ministry of Human Resource Development,
Government of India,
Department of Secondary & Higher Education
Shastri Bhavan
New Delhi - 110001

**Subject: Separate Audit Report on the accounts of the National Institute of Technology,
Durgapur, for the year 2018-19**

Sir,

I am to forward herewith the Separate Audit Report, in the prescribed format, on the accounts of the **National Institute of Technology, Durgapur**, for the year 2018-19. A copy of the annual accounts of the organisation, for the year 2018-19, is also enclosed.

- Two copies of the Separate Audit Report (both English and Hindi Version), as presented before the Parliament, may please be forwarded to this office, for necessary action at this end.
- The dates of laying of the audited accounts and the Separate Audit Report, for the financial years 2017-18 and 2018-19, on the Tables of both the Houses of Parliament, may also please be communicated to this office.

Yours faithfully,

(Deepak Narain)

Director General of Audit
Central: Kolkata

Encl.: As stated

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Institute of Technology, Durgapur for the year ended 31 March 2019

We have audited the attached Balance Sheet of National Institute of Technology, Durgapur, as at 31 March 2019, the Income and Expenditure account and Receipts and Payments Account for the year ended on that date, under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section 22(2) of the National Institute of Technology Act, 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only, with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account/ Receipt and Payment Account dealt by this Report have been drawn in terms of the Format of Accounts prescribed by the Ministry of Human Resource Development, Government of India, for Central Educational Institutions.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology, as required under Section 22(2) of the National Institute of Technology Act, 2007, insofar as it appears from our examination of such books.
- iv. We further report that :

Comments on Accounts

A. Balance Sheet

1.1 Liabilities

1.1.1 Corpus/ Capital Fund (Schedule-1): ₹529.20 crore

The above head was overstated by ₹11.56 crore due to inclusion of the entire capital grant of ₹25.66 crore, instead of the grant utilised (₹14.10 crore) during the year and non-showing of the un-utilised portion of the grant (₹11.56 crore) under Current Liabilities. Such deviation from the Format of Accounts prescribed by MHRD resulted in understatement of Current Liabilities and Provisions (Schedule-3) by ₹11.56 crore.

1.1.2 Designated/ Earmarked/Endowment Funds (Schedule-2): ₹155.33 crore

Despite mention in previous year's audit report, the non-transferred fund balance (₹2.57 crore) of the New Pension Scheme was included under the Earmarked Funds (Schedule-3), instead of attaching it as a separate account with the annual accounts, violating the Format of Accounts prescribed by the MHRD and resulting in overstatement of both assets and liabilities by ₹2.57 crore.

1.1.3 Current Liabilities and Provisions (Schedule-3): ₹90.71 crore

The above head was overstated by ₹62.43 crore due to inclusion of the fund balance and interest of General Provident Fund and Contributory Provident Fund, instead of attaching the same as a separate account with the annual account. Correspondingly, assets were also overstated by ₹62.43 crore.

1.2 Assets

1.2.1 Loans, Advances and Deposits (Schedule-8): ₹28.31 crore

The above was understated by ₹3.10 crore due to non-inclusion of refunds of income tax of ₹2.09 crore and rent, as well as electricity charges of ₹1.01 crore receivable from Bharat Sanchar Nigam Limited, resulting in understatement of the Corpus/ Capital Fund (Schedule-1) by ₹3.10 crore.

B. Income and Expenditure Account

2.1 Expenditure

2.1.1 Repair and Maintenance (Schedule-19): ₹3.60 crore

The above head was overstated by ₹15.68 lakh due to inclusion of expenditure of a capital nature instead of including the same under 'Fixed Assets', resulting in understatement of Excess of Income over Expenditure by ₹15.68 lakh.

