


60th
ANNUAL ACCOUNTS
2019-2020

(April 01, 2019 – March 31, 2020)

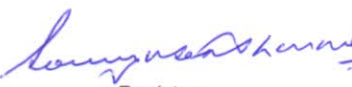

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Board of Governors
National Institute of Technology
Mahatma Gandhi Avenue
Durgapur - 713209 (W.B.) INDIA


NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR
MAHATMA GANDHI ROAD, DURGAPUR-713209
WEST BENGAL INDIA

NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR :: INDIA			
BALANCE SHEET AS ON 31.3.2020		(Amount in Rupees)	
SOURCES OF FUNDS	Schedule	Current Year	Previous Year
UNRESTRICTED FUNDS			
CORPUS/CAPITAL FUND	1	5,97,03,91,750.21	5,29,19,81,577.76
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	1,56,50,40,030.01	1,55,33,04,411.01
CURRENT LIABILITIES AND PROVISIONS	3	96,27,66,416.75	90,71,27,020.77
TOTAL		8,49,81,98,196.97	7,75,24,13,009.54
APPLICATION OF FUNDS			
FIXED ASSETS			
TANGIBLE ASSETS	4	2,66,06,12,493.58	2,65,55,42,996.58
INTANGIBLE ASSETS		1,50,93,568.76	3,21,74,942.76
CAPITAL WORK-IN-PROGRESS		1,61,10,61,155.00	1,38,91,08,879.00
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS			
LONG TERM	5	-	-
SHORT TERM		-	-
INVESTMENTS-OTHERS	6	2,04,53,11,725.00	1,87,52,86,184.00
CURRENT ASSETS	7	2,08,88,78,454.86	1,51,71,77,048.31
LOANS, ADVANCES & DEPOSITS	8	7,72,40,799.77	28,31,22,958.89
TOTAL		8,49,81,98,196.97	7,75,24,13,009.54

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 Joint Registrar (F&A)
 Joint Registrar (Finance & A/Cs)
 National Institute of Technology
 Durgapur - 713209


 Registrar
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 Durgapur-713209


 Director
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 National Institute of Technology
 Mahatma Gandhi Avenue
 Durgapur - 713209 (W.B.) INDIA

NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR							
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020							
(Amount in Rupees)							
Particulars	Schedule	Current Year				Previous year	
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General fund			
INCOME							
Academic Receipts	9	30,10,35,472.20				30,10,35,472.20	27,30,82,459.49
Grants / Subsidies	10	1,47,26,00,000.00				1,47,26,00,000.00	1,08,33,00,000.00
Income from Investments	11	4,38,67,688.00				4,38,67,688.00	5,96,23,150.00
Interest earned	12	9,70,29,660.00				9,70,29,660.00	7,35,39,016.00
Other Incomes	13	1,43,91,824.00				1,43,91,824.00	1,95,51,447.75
Prior Period Income	14	-				-	-
TOTAL (A)		1,92,89,24,644.20				1,92,89,24,644.20	1,50,90,96,073.24
EXPENDITURE							
Staff Payments & Benefits (Establishment Expenses)	15	1,02,83,50,504.00				1,02,83,50,504.00	1,04,31,62,408.00
Academic Expenses	16	4,64,93,815.34				4,64,93,815.34	3,76,74,783.32
Administrative and General Expenses	17	27,40,61,859.41				27,40,61,859.41	25,38,90,695.08
Transportation Expenses	18	27,85,305.00				27,85,305.00	26,88,153.24
Repairs & Maintenance	19	4,26,14,115.00				4,26,14,115.00	3,59,59,705.36
Finance Costs	20	0.00				0.00	0.00
Depreciation	4	11,87,12,448.00				11,87,12,448.00	10,80,62,098.11
Other Expenses	21	0.00				0.00	0.00
Prior Period Expenses	22	0.00				0.00	0.00
TOTAL (B)		1,51,30,18,046.75				1,51,30,18,046.75	1,48,14,37,843.11
Balance being excess of Income over Expenditure (A-B)		41,59,06,597.45				41,59,06,597.45	2,76,58,230.13
Transfer to/from Designated fund Building fund Others (specify)		0.00				0.00	0.00
Balance Being Surplus (Deficit) Carried to General Fund		41,59,06,597.45				41,59,06,597.45	2,76,58,230.13

SIGNIFICANT ACCOUNTING POLICIES 23
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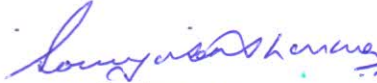
NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR :: INDIA


(Amount in Rupees)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
Opening Balance:			Establishment Expenses	88,08,25,263.00	92,55,13,955.00
Bank Balance					
1A Recurring SBI	1,38,48,13,217.93	1,33,00,92,835.34			
Savings GPF, SBI	7,64,38,583.66	3,15,09,321.66	Administrative Expenses	89,45,34,673.19	2,27,13,16,860.52
Pension & Gratuity	5,97,148.26	5,97,148.26			
College Caution Money	36,51,677.86	1,64,10,479.86			
Continuing Education Centre	3,38,051.82	8,687.82	Expenditure on Fixed Assets and Capital Work in progress		
Canara Bank Savings A/c	18,03,147.60	17,41,394.60	Purchase of fixed assets	27,86,52,847.00	14,09,89,210.64
Canara Bank Savings A/C Extn.	4,00,51,715.93	6,80,65,417.03			
Canara Bank SB A/c No.1111	83,36,933.25	66,78,324.25			
Canara Bank SB A/c No.1113	1,53,527.00	1,48,269.00			
Canara Bank SB Ac No.1114	2,64,104.00	2,55,059.00			
Canara Bank SB A/c No.1115	1,79,268.00	1,73,128.00			
SBI, New Pension Sch. SB A/c	3,13,969.00	3,03,215.00			
Canara Bank TEQIP-I	2,35,704.00	2,27,632.00			
Grants Received:					
a. From Govt. of India					
Non-Plan Grant	1,47,26,00,000.00	89,72,00,000.00			
Plan Grant	24,91,52,000.00	25,66,00,000.00			
			Closing Balances :		
Other Income	90,39,62,189.74	2,24,49,86,162.65	Bank Balance		
			1A Recurring SBI	1,90,64,73,480.96	1,38,48,13,217.93
			Savings GPF, SBI	10,70,48,405.16	7,64,38,583.66
			Pension & Gratuity	-	5,97,148.26
			College Caution Money	1,71,97,099.36	36,51,677.86
			Continuing Education Centre	8,687.82	3,38,051.82
			Canara Bank Savings A/c	18,65,709.60	18,03,147.60
			Canara Bank Savings A/C Extn.	4,23,42,689.71	4,00,51,715.93
			Canara Bank SB A/c No.1111	1,27,56,028.25	83,36,933.25
			Canara Bank SB A/c No.1113	1,58,854.00	1,53,527.00
			Canara Bank SB Ac No.1114	2,73,267.00	2,64,104.00
			Canara Bank SB A/c No.1115	1,85,488.00	1,79,268.00
			SBI, New Pension Sch. SB A/c	3,24,862.00	3,13,969.00
			Canara Bank TEQIP-I	2,43,883.00	2,35,704.00
TOTAL	4,14,28,91,238.05	4,85,49,97,074.47	TOTAL	4,14,28,91,238.05	4,85,49,97,074.47


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