

## **Broad Guidelines for Technology Transfer in NIT Durgapur**

This policy is applicable to all the NIT Durgapur Personnel – students, faculty, staff, researchers and others related.

### **1. Ownership**

NIT Durgapur owns all the Intellectual Property (IP) that is produced by all NIT Durgapur personnel. NIT Durgapur reserves the right to apply for IP protection in India / throughout the world / specific countries for suitable protection of the IP generated.

### **2. Disclosure**

NITD encourages timely disclosure of all potential IP / Inventions / Innovations generated (conceived or reduced to practice in whole or in part) by members of the faculty or staff (including research staff, doctoral students, students and visiting scholars) of the Institute in the course of their Institute related activities. Disclosure enables prompt action by NITD to appropriately protect and disseminate the research activities occurring at NITD.

### **3. Filing and Publishing of Patent**

NITD encourages immediate filing of the patent and subsequent publishing of the same. However, it has to be kept in mind that the patenting is not possible if the invention has already been publicly disclosed before it gets filed with the appropriate patent authority.

### **4. Evaluation of the Base Price of the IP**

The evaluation of the Base Price of the IP will be carried out in the following manner:

Project Direct Cost	Rs. 100
Project Indirect Cost (15%)	Rs. 15
Base Price of the IP	Rs. 115

### **5. Ensuring Fair Price of the IP**

NITD encourages open tendering process for finding prospective buyers of the IP to ensure fair price of the IP before the transfer of technology. Tendering may be done in either of the following two modes only:

- i) IP will be awarded to the bidder who is offering highest one-time price that is at least more than the already determined base price

ii) IP will be awarded to the bidder who is offering highest share of royalty over the duration of the IP.

## **6. Revenue Sharing**

The revenue sharing ratio between the inventor team and NITD will be determined based on the relevant Government Guidelines in respect of Technology Transfer as amended time to time.