

**NATIONAL INSTITUTE OF TECHNOLOGY
DURGAPUR-713209, WEST BENGAL, INDIA**

Minutes of the 50th Meeting of the Finance Committee of NIT Durgapur held on Wednesday, November 25th, 2020 in the online mode in Google Meet Platform from 10 A.M. onward.

The following members attended the Meeting:

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| 1. Dr. S.S. Gokhale
Chairperson, Finance Committee,
National Institute of Technology Durgapur | Chairperson |
| 2. Prof. Anupam Basu,
Director,
National Institute of Technology Durgapur | Member |
| 3. Shri Madan Mohan,
ADG(HE),
Deptt. of Higher Education, Ministry of Education,
Shastri Bhawan,
New Delhi-110 001 | Member |
| 4. Mrs. Darshana M Dabral
JS & FA (IFD),
Deptt. of Higher Education, Ministry of Education,
Shastri Bhawan,
New Delhi-110 001 | Member |
| 5. Prof. Partha Pratim Gupta,
Professor, Department of Chemical Engineering,
National Institute of Technology, Durgapur. | Member |
| 6. Shri Soumya Sen Sharma
Secretary & Registrar,
National institute of Technology Durgapur. | Member |

The Chairman, Finance Committee welcomed all members of the Finance Committee.

Item#50.01: To Confirm the Minutes of the 49th Finance Committee Meeting held on August 29, 2019.

The Finance Committee confirmed the minutes of the 49th Finance Committee held on August 29, 2019.

Item#50.02: To note action taken on the Minutes of the 49th Meeting of the Finance Committee held on August 29, 2019

The Finance Committee noted the actions taken on the minutes of the 49th Meeting of the Finance Committee.

Item#50.03: To consider the fund position as on November 01, 2020.

It was informed to the Finance Committee that the negative balance, as shown in the fund statement under OH-31 has been met from IRG of the Institute. The Finance Committee suggested that in future, the source of such expenditure should be mentioned clearly, rather than showing negative figures.

Item#50.04: To consider the Annual Accounts of the Institute for the year 2019-20.

Recommended for approval of the Board of Governors.

Item#50.05: Approval of new construction project(s) recommended by Building & Works Committee (B&WC) Meeting.

CPWD should be issued notices immediately for completion of all ongoing projects so that these are finished in time. For delayed projects, communications are to be made through MoE for issuing appropriate notice to the higher authorities of CPWD.

In future, the Agenda of Finance Committee meeting should include the new projects, which are ~~approved~~ recommended by B&WC and where funds are required as separate agenda items. Complete minutes of such B&WC meetings should be placed in the Annexure of the Agenda for the Finance Committee.

The Finance Committee recommended approval for new construction projects mentioned in the agenda item.

Item#50.06: To consider opening of a new Bank Account in a Bank in the vicinity of the Institute for payment of various agencies in reign exchange and payment of honorarium to Examiners/Experts of Abroad in foreign currencies.

A complete proposal with comparative charts showing charges of foreign exchange transactions of different bank in vicinity of the Institute and other parameters (if any) should be placed to the Chairman, BOG for approval which will be ratified in the next meeting of the Finance Committee.

Item#50.07: To consider adoption of OM No.:28/30/2004-P&PW(B), dated June 11,2020 from Ministry of Personnel, Public Grievances & Pension, Department of Pension & Pensioners' Welfare regarding mobility of personnel amongst Central/State and Autonomous Bodies while working under Pensionable establishments-regarding

The matter may be referred to MoE for further instructions. It was informed to the Finance Committee that MoE is taking up the matter with DoPT separately for extension of date of exercising options by individuals, for autonomous bodies.

Item#50.08: To consider implementation of NIC e-Office premium package at NIT Durgapur

Approved for implementation from the IRG

Item#50.09: Any other Item with the permission of the Chair.

Item#50.09.1: To increase the sanctioned annual intake of Institute PhD Research Scholar with fellowship

The Finance Committee decided not to consider the proposal presently.

The meeting ended with vote of thanks to the Chair.



**Shri Soumya Sen Sharma
Registrar &
Secretary, Finance Committee
National Institute of Technology
Durgapur - 713209**